PARTIAL RECONVEYANCE

1777 486-9-MG 11 11: 25

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee, or Successor Trustee, under that certain trust deed dated October 14, 1996, executed and delivered by Larry E. Smith and Suzanne K. Smith, as Grantors and Northwest Farm Credit Services, ACA, a corporation, beneficiary, recorded in Volume M96, page 32680, Microfilm Records of Klamath County, Oregon having received from the Beneficiary under said trust deed or Beneficiary's successor in interest a written request to reconvey a portion of real property covered by said trust deed, does hereby, for value received, grant bargain, sell and convey, but without covenant or warranty, expressed or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to wit:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

The remaining property described in said trust deed shall continue to be held by the said Trustee under the terms of said trust deed. This partial Reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

In construing this instrument and whenever the context so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned Trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed by an officer or another person duly organized to do so by order of its Board of Directors.

Dated: August 5, 1999

A series of the series of the

AMERITITLE

Assistant

of Orego county of Klamath)ss.

This instrument was acknowledged before me this 5th day of August, 1999

by Jean Phillips as Assistant Secretary of AMERITITLE.

My commission expires

Return:

NORTHWEST FARM CREDIT SERVICES, ACA 900 Klamath Ave.

Klamath Falls, OR 97601

EXHIBIT "A" LEGAL DESCRIPTION

PARCEL 1

A portion of the SW1/4 of the SE1/4 of Section 15, Township 40 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the Southeast corner of said SW1/4 of SE1/4 and running thence North 360 feet; thence West 800 feet; thence South 350 feet, more or less, to the South line of said SW1/4 SE1/4, thence Easterly 800 feet, more or less, to the point of beginning.

PARCEL 2

The E1/2 of the SE1/4 of Section 10, and the W1/2 of the SW1/4 of Section 11, and the NW1/4 of the NW1/4 of Section 14, and the E1/2 of the E1/2 of Section 15, Township 40 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon.

State of Oregon, County of Klamath Recorded 8/06/99, at 1/: 35 A m. In Vol. M99 Page 3/8/3
Linda Smith,
County Clerk Fee\$ 15 00