

After Recording Return To:

1999 AUG 13 PM 2: 25

Vol M99 Page 32771

PEELLE MANAGEMENT CORPORATION
ASSIGNMENT JOB #90603
P.O. BOX 1710
CAMPBELL, CA 95009-1710
1-408-868-6868

NORTH AMERICAN MORTGAGE COMPANY
P.O. BOX 808031
PETALUMA, CA 94975-8031
ATTN: FINAL REVIEW AU 052

5583503 - 841 173

**ASSIGNMENT OF TRUST DEED BY BENEFICIARY
OR BENEFICIARY'S SUCCESSOR IN INTEREST**

FOR VALUE RECEIVED, NORTH AMERICAN MORTGAGE COMPANY

who is the beneficiary or beneficiary's successor in interest under that certain
trust deed dated January 19, 1999, executed and delivered by

CREED, ROBERT W.

CREED, KRISTINE A.

grantor, to

in which NORTH AMERICAN MORTGAGE COMPANY, A DELAWARE CORPORATION, Trustee,

is the beneficiary, recorded on 1/22/99, in book/reel/volume No. M99 on page 2351

or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Mortgage Records of

KLAMATH

County, Oregon.

LOT 17 OF BAILEY TRACTS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY
CLERK OF KLAMATH COUNTY, OREGON.

18812-55

4364

Property Address: **2640 KANE STREET, KLAMATH FALLS, OR 97603**

hereby grants, assigns, transfers and sets over to **BANKERS TRUST COMPANY AS TRUSTEE**
3 Park Plaza, Sixteenth Floor, Irvine, California 92714

hereafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial
interest in and under said trust deed, together with the notes, moneys and obligations therein
described or referred to, with the interest thereon, and all rights benefits whatsoever accrued or to accrue under said trust
deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's
successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to
sell, transfer and assign the same, and the note
or other obligation secured thereby.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation,
it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by
order of its board of directors.

KDERRY OR-1.RSL

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15-02

32772

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**NORTH AMERICAN MORTGAGE COMPANY,
A DELAWARE CORPORATION**

Dated:
January 26, 1999

BY:
M. FELDMAN
ITS: MORTGAGE SERVICE OFFICER

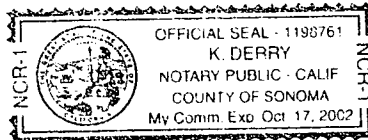
STATE OF **CALIFORNIA**
COUNTY OF **SONOMA**

On January 26, 1999, before me K. DERRY, a Notary Public,
personally appeared M. FELDMAN

, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature K. Derry



(seal)

**ASSIGNMENT OF TRUST DEED
BY BENEFICIARY
NORTH AMERICAN MORTGAGE COMPANY**

Assignor
to

Assignee

THIS INSTRUMENT PREPARED BY:
NORTH AMERICAN MORTGAGE COMPANY
P.O. BOX 808031
PETALUMA, CA 94975-8031

STATE OF OREGON

County of

I certify that the within instrument
was received for record on the
____ day of _____

at _____ o'clock _____ M., and recorded
in book/reel/volume No. _____ on page
_____ or as fee/file/instrument/
microfilm/reception No. _____

Record of Mortgage of said County.

Witness my hand and seal of County affixed

Name _____

Title _____

By _____

Deputy _____

KDERRY OR-1.RSL

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State of Oregon, County of Klamath
Recorded 8/13/99, at 2:25 p. m.
In Vol. M99 Page 32771
Linda Smith,
County Clerk Fee \$ 15 KR