

RECORDATION REQUESTED BY:

South Valley Bank & Trust
P O Box 5210
Klamath Falls, OR 97601

Vol M89 Page 33341

WHEN RECORDED MAIL TO:

South Valley Bank & Trust
P O Box 5210
Klamath Falls, OR 97601

SEND TAX NOTICES TO:

Roy John Gienger
24444 Modoc Point Rd
Chiloquin, OR 97624

AMT 38768

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED AUGUST 16, 1999, BETWEEN Roy John Gienger (referred to below as "Grantor"), whose address is 24444 Modoc Point Rd, Chiloquin, OR 97624; and South Valley Bank & Trust (referred to below as "Lender"), whose address is P O Box 5210, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated July 19, 1996 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded on July 25, 1996 at the Klamath County Clerk's Office, Volume M96 at page 22453, reception #21987

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

The W1/2 SW1/4 SW1/4 lying North of the Southern Pacific Right of Way; the NE1/4 SW1/4 SW1/4, and the SE1/4 SW1/4 SW1/4, all in Section 14, Township 34, Range 7 East of the Willamette Meridian, Klamath County, Oregon. The E1/2 NW1/4 NW1/4 lying North of the Southern Pacific Right of Way in Section 23, Township 34, Range 7 East of the Willamette Meridian, Klamath County, Oregon. The E1/2 E1/2 SE1/4 SE1/4 of Section 15, Township 34, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

The Real Property or its address is commonly known as 24444 Modoc Point Rd, Chiloquin, OR 97624.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend the Maturity date to July 15, 2001

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

Roy John Gienger
Roy John Gienger

LENDER:

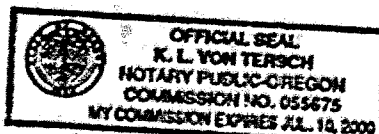
South Valley Bank & Trust

By K. L. Von Tersch
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon

COUNTY OF Klamath



On this day before me, the undersigned Notary Public, personally appeared Roy John Gienger, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 17th day of August, 19 99.

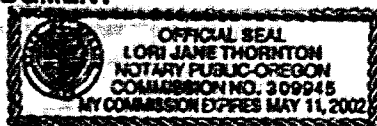
By K. L. Von Tersch Residing at 801 Main St

Notary Public in and for the State of Oregon My commission expires 07/12/00

RECEIVED BY NOTARY PUBLIC

LENDER ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Klamath) ss



On this 17th day of August 1999, before me, the undersigned Notary Public, personally appeared LORI J. JONES and known to me to be the LOAN OFFICER, authorized agent for the Lender, that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this deed instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at Klamath Falls, Oregon
Notary Public in and for the State of OREGON My commission expires 5-11-2002

LASER PRO, Reg. U.S. Pat. & T.M. Off., Vol. 325 (c) 1993 CFI ProService, Inc. All rights reserved. (CA-0202 GINGERLILN CLOVIL)

State of Oregon, County of Klamath
Recorded 8/18/99, at 11:31 a.m.
In Vol. M99 Page 33341
Linda Smith,
County Clerk Fee\$ 15- RR

MODIFICATION OF DEED OF TRUST

11:31 AM 33341