AMT 47982-MS

WHEN RECORDED, MAIL TO: Nationwide Title Clearing 101 N. Brand #1800 Glendale, CA 91203 L#:2872273

State of Oregon, County of Klamath Recorded 8/18/99, at 3:41 p.m. In Vol. M99 Page 33452 Linda Smith, County Clerk Fee\$_/5 -

SUBSTITUTION OF TRUSTEE and FULL RECONVEYANCE

WHEREAS, VICTOR J ALLEN AND KAREN H ALLEN was the original Trustor, KLAMATH COUNTY TITLE COMPANY was the original Trustee, and PHH US MORTGAGE CORPORATION was the original Beneficiary under that certain Deed of Trust dated 01/22/92 in KLAMATH County, Oregon, under Doc No:40169 or Book M92 Page 1485 recorded on 01/24/92 WHEREAS, the undersigned as present Beneficiary, having received full payment on said Deed of Trust and debt and desiring to substitute a new Trustee under said Deed of Trust in place and stead of said original Trustee thereunder. NOW, THEREFORE, the undersigned hereby substitutes: HENRY L. BAUER, as Trustee under said Deed of Trust and directs the thereto the estate now held by him under said Deed of Trust.

Dated: 07/03/99 CENDANT MORTGAGE CORPORATION formerly known as PHH Mortgage Services Corporation formerly known as PHH Wor Corporation

Talin Cheyvandian

Assistant Vice President

STATE OF California COUNTY OF Los Angeles This instrument was acknowledged before me on by Talin Gheyvandian as Assistant Vice of CENDANT MORTGAGE CORPORATION formerly known as PHH Mortgage Services Corporation formerly known as PHH US Mortgage Corporation

JAM Beasl Notary Public/Commission expires 02/26/2003

JIM BEASLEY COMM. # 1205431 NOTARY PUBLIC CHE CPULL O LOS ANGELES COUNTY

HENRY L. BAUER, hereby accepts the foregoing appointment as Trustee under said Deed of Trust and as successor Trustee, pursuant to a written request of the present Beneficiary and in accordance with the provisions of said Deed of Trust, DOES HERSBY CONVEY to the person or persons legally entitled the undersigned in and to the premises more fully described in said Deed Darest. JUL 2 8 1999

as Trustee HENRY L./BAUER

STATE OF OREGON COUNTY OF MULTINOMAH This instrument was acknowledged before me on ____JUL 2 8 1999 by

Notary Public

CENDA AC 59AC

HENRY L. BAUER.

i de l'electrice de l

