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51

EDWIN AND SEVERTA SHIPLEY
2360 STONEBROOK
MEDFORD, OR 97504 677 AUG 19 11:24
 Grantor's Name and Address

TRUSTEES OF THE SHIPLEY TRUSTS
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SPACE RESERVED FOR RECORDER'S USE

State of Oregon, County of Klamath
 Recorded 8/19/99, at 11:24 a. m.
 In Vol. M99 Page 33532
 Linda Smith,
 By County Clerk Fees 30.00

MTC 48930-LW

BARGAIN AND SALE DEED

KNOW ALL BY THESE PRESENTS that EDWIN F. SHIPLEY AND S. SEVERTA SHIPLEY, AS TENANTS BY THE ENTIRETY

hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto EDWIN F. SHIPLEY, TRUSTEE UNDER THE EDWIN F. SHIPLEY TRUST DATED MAY 23, 1991 AND ***** hereinafter called grantee, and unto grantee's heirs, successors and assigns, all of that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in KLAMATH County, State of Oregon, described as follows, to-wit:

*****SEVERTA SHIPLEY, TRUSTEE UNDER THE SEVERTA SHIPLEY TRUST DATED MAY 23, 1991 EACH AS TO AN UNDIVIDED 1/2 INTEREST.

LOT 258 RUNNING Y RESORT, PHASE 3, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.
 The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 0.00. However, the actual consideration consists of or includes other property or value given or promised which is part of the the whole (indicate which) consideration. (The sentence between the symbols @, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the grantor has executed this instrument on _____ if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.900.

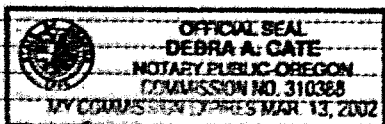
Edwin F. Shipley
 EDWIN F. SHIPLEY
S. Severta Shipley
 S. SEVERTA SHIPLEY

STATE OF OREGON, County of _____) ss.

This instrument was acknowledged before me on _____ by EDWIN F. SHIPLEY AND S. SEVERTA SHIPLEY

This instrument was acknowledged before me on _____

by _____ as _____ of _____



Debra A. Gate
 Notary Public for Oregon
 My commission expires 3/13/02