

This space reserved for County Filing Officer use only

KS2962  
OT-98211716 AA

Vol M99 Page 33952

STATE OF OREGON

UNIFORM COMMERCIAL CODE

FINANCING STATEMENT

REAL PROPERTY - Form UCC-1A

599 AUG 23 PM 3:06 THIS FORM FOR COUNTY FILING OFFICER USE ONLY

**This FINANCING STATEMENT is presented to the county filing officer pursuant to the Uniform Commercial Code.**

|                                                                                                                                     |                                                                                                                                                                                                                                                                                            |                                                                         |
|-------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|
| 1A. Debtor Name(s):<br>Lake of the Woods Resort,<br>LLC<br>1B. Debtor Mailing Address(es):<br>4240 Clayton Rd.<br>Ashland, OR 97219 | 2A. Secured Party Name(s):<br>Lester R. Hulsey (See attachment<br>for additional secured parties)<br>2B. Address of Secured Party from which security<br>information is obtainable:<br>2283 Grand Teton<br>Hemet, CA 92544 (See attachment<br>for additional secured parties<br>addresses) | 4A. Assignee of Secured Party (if any):<br><br>4B. Address of Assignee: |
|-------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|

3. This financing statement covers the following types (or items) of property (check if applicable):
- ☒ The goods are to become fixtures on: See Exh. "1" ☐ The above timber is standing on: \_\_\_\_\_
- ☐ The above minerals or the like (including gas and oil) or accounts will be financed at the wellhead or minehead of the well or mine located on: (describe real estate) \_\_\_\_\_

and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is: \_\_\_\_\_

☒ Check box if products of collateral are also covered

A carbon, photographic or other reproduction of this form, financing statement or security agreement serves as a financing statement under ORS Chapter 79.

By: LAKE OF THE WOODS RESORT LLC Number of attached additional sheets: 1

By: [Signature] Signature(s) of the Debtor required in most cases.

Signature(s) of Secured Party in cases covered by ORS 79.4020

1. PLEASE TYPE THIS FORM

INSTRUCTIONS

- If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filing officer. **DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.**
- This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. This form cannot be filed with the Secretary of State. Send the Original to the county filing officer.
- After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document.
- The RECORDING FEE must accompany the document. The fee is \$5 per page.
- Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated.

Recording Party contact name: April Adams

Recording Party telephone number: 541/779-7250

Return to: (name and address)

April Adams  
Crater Title Insurance  
P. O. Box 250  
Medford, OR 97501

Please do not type outside of bracketed area.

TERMINATION STATEMENT

This statement of termination of financing is presented for filing pursuant to the Uniform Commercial Code. The Secured Party no longer claims a security interest in the the financing statement bearing the recording number shown above.

By: [Signature]  
Signature of Secured Party(ies) or Assignee(s)

99-43329

33953

ATTACHMENT TO  
UNIFORM COMMERCIAL CODE  
REAL PROPERTY - FORM UCC-1A

Lake of the Woods Resort, LLC, as Debtor

I. 2A. Secured Party Name(s):

Robert Ashton

Lecklider Trust

2B. Addresses of Secured  
Party from which security  
information is obtainable:

1800 Quail Point Court  
Las Vegas, NV 89117

c/o Douglas M. Fellows,  
Trustee  
621 S.W. Morrison Street  
Suite 800  
Portland, OR 97205-3811

II. This financing statement covers all belongings, structures and other improvements of and at Lake of the Woods Resort, to-wit: Lake of the Woods Resort Section 3, Township 37 South, Range 5 East, Willamette Meridian, Winema National Forest, as shown on the plat located at the Klamath Ranger District Office, the Lake of the Woods Resort being located, as mentioned above, in Klamath County, Oregon, together with all items of inventory, equipment, and all other items of personal property situated at or used in connection with said resort, whether now owned or existing or hereafter erected or existing or acquired, plus all substitutions, replacements and accessions or accessories thereto, whether presently owned, existing, or whether hereafter acquired or erected.

Jackson County, Oregon  
Recorded  
OFFICIAL RECORDS

AUG 18 1999

2:00 PM  
Linda Smith  
COUNTY CLERK

2' State of Oregon, County of Klamath  
Recorded 8/23/99, at 3:06 m.  
In Vol. M99 Page 33952  
Linda Smith,  
County Clerk Fee \$ 10.00

Exhibit 1