

AmT 48784

RELEASE OF ASSIGNMENT OF RENTS

PARTIES

South Valley Bank & Trust
Formerly South Valley State Bank
803 Main Street / P O Box 5210
Klamath Falls, OR 97601

("Lender")

AND

Michael B. Beeson and Terrydee Beeson
3318 Patterson
Klamath Falls, OR 97603

State of Oregon, County of Klamath
Recorded 8/24/99, at 11:41 a.m.
In Vol. M99 Page 34138
Linda Smith,
County Clerk Fee \$ 10 RP

RECITALS:

In consideration of an extension of credit by the Lender to the Grantor, the grantor executed and delivered to the lender and Assignment of Rents, dated November 24, 1993, recorded on January 25, 1994, in Volume M94 at page 2522 Microfilm Records in the office of the Klamath County Clerk concerning the real property described as follows:

Lots 8A, 8B, 8C, 8D, 9A, 9B, 9C and 9D, all in Block 5 of RAILROAD ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

The Real Property is commonly known as 505 Commercial Street, Klamath Falls, OR 97601

The Grantor has satisfied their obligations under the extension of credit and has requested this Release of Assignment of Rents.

RELEASE

For and in consideration of the satisfaction of the obligations under the extension of credit the Lender does hereby release the above mentioned Assignment of Rents and discharges the above mentioned real property from the claim thereof by the lender.

SOUTH VALLEY BANK & TRUST

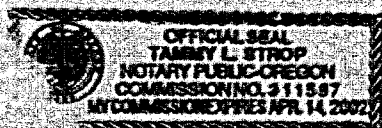
BY: Vergie Wright Stepahin
Vergie Wright Stepahin Vice-President

STATE OF OREGON)

) ss. August 17, 1999

County of Klamath)

Personally appeared Vergie Wright Stepahin who, being duly sworn, stated she is Vice-President of South Valley Bank & Trust and that said instrument was signed on behalf of said corporation by authority of its board of Directors; and she acknowledged said instrument to be its voluntary act and deed. Before me:



[Signature]
Notary Public for Oregon

My Commission Expires: February 9, 2003
April 14, 2002