

577 AUG 25 11 11: 47 PROMISSORY NOTE

KLAMATH FALLS, OREGON
August 18, 1999

\$11,000.00

I (or if more than one maker) we, jointly and severally, promise to pay to the order of

RI: -
oe Daniel E. Cramer and Carol S. Cramer, heirs or assigns, at place designated by holder of this note:

ELEVEN THOUSAND DOLLARS,
with interest thereon at the rate of 9.00 percent per annum from 9/15/99 until paid, payable in equal installments of not less than \$198.28 in any one payment; interest shall be paid monthly and is included in the minimum payments above required; the first payment to be made on the 15th day of September, 1999 and a like payment on the same day monthly thereafter, until the whole sum, principal and interest has been paid;

if any of said installments is not so paid, all principal and interest to become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of an attorney for collection, I/we promise and agree to pay holder's reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; however, if a suit or action is filed, the amount of such reasonable attorney's fees shall be fixed by the court or courts in which the suit or action, including any appeal therein, is tried, heard, or decided.

THE REMAINING BALANCE OF THIS NOTE, BOTH PRINCIPAL AND INTEREST, WILL BE DUE ON OR BEFORE AUGUST 15, 2005.


THERE SHALL BE NO PREPAYMENT PENALTY.

THIS NOTE IS SECURED BY A TRUST DEED OF EVEN DATE.

Date 8-25-99


Paul Antony Armstrong

Date 8/25/99


Dannitta Lynn Costa

INDIVIDUAL ACKNOWLEDGMENT

NO 201

State of OREGON
 County of KLAMATH } ss.

On this the 25th day of August, 1999, before me,

CRISTINA FLOGERZI

the undersigned Notary Public, personally appeared

PAUL A. ARMSTRONG & DANNITHA L. COSTA

☐ personally known to me

☒ proved to me on the basis of satisfactory evidence

to be the person(s) whose name(s) ARE subscribed to the
 within instrument, and acknowledged that they executed it.

WITNESS my hand and official seal.

Cristina Flogerzi
 Notary's Signature

ATTENTION NOTARY: Although the information requested below is OPTIONAL, it could prevent fraudulent attachment of this certificate to another document.

THIS CERTIFICATE
 MUST BE ATTACHED
 TO THE DOCUMENT
 DESCRIBED AT RIGHT:

Title or Type of Document Promissory Note

Number of Pages 1 Date of Document 8-25-99

Signer(s) Other Than Named Above _____

State of Oregon, County of Klamath
 Recorded 8/25/99, at 11:47 a.m.
 In Vol. M99 Page 34389
Linda Smith,
 County Clerk Fee \$ 15⁰⁰ KL