

AMT 47894KR

## PARTIAL RELEASE OF ASSIGNMENT OF RENTS

## PARTIES:

South Valley Bank & Trust  
Formerly South Valley State Bank  
803 Main Street / P O Box 5210  
Klamath Falls, OR 97601

("Lender")

## AND:

John C. Gretlein and Catherine L. Gretlein  
William C. Fridinger and Gretchen M. Fridinger  
1001 Burr Oaks  
West Des Moines, IA 50266

State of Oregon, County of Klamath  
Recorded 8/26/99, at 11:34 a. m.  
In Vol. M99 Page 34544  
Linda Smith,  
County Clerk Fees 10- KR

## RECITALS:

In consideration of an extension of credit by the Lender to the Grantor, the grantor executed and delivered to the lender and Assignment of Rents, dated April 15, 1997 recorded on April 15, 1997, in Volume M97 at page 11234 Microfilm Records in the office of the Klamath County Clerk concerning the real property described as follows:

PARCEL 1: Lots 9 and 10 in Block 6 of Tract 1163, CAMPUS VIEW, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 2: Tract No. 4 PLEASANT HOME TRACTS NO. 2, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, EXCEPTING THEREFROM that portion conveyed to the State of Oregon, by and through its State Highway Commission, by instrument recorded August 28, 1964 in Volume 355, page 578, Deed Records of Klamath County, Oregon.

The Real Property is commonly known as 2601 Campus Drive and 5441 South 6<sup>th</sup>. Street, Klamath Falls, OR 97601

The Grantor has satisfied their obligations under the extension of credit and has requested this Partial Release of Assignment of Rents.

## RELEASE

For and in consideration of the satisfaction of the obligations under the extension of credit the Lender does hereby release the above mentioned Assignment of Rents and discharges the above mentioned real property from the claim thereof by the lender.

SOUTH VALLEY BANK &amp; TRUST

BY:

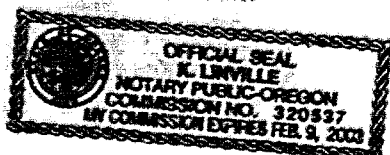
*Vergie Wright Stepahin*  
Vergie Wright Stepahin Vice-President

STATE OF OREGON )

) ss. August 17, 1999

County of Klamath )

Personally appeared Vergie Wright Stepahin who, being duly sworn, stated she is Vice-President of South Valley Bank & Trust and that said instrument was signed on behalf of said corporation by authority of its board of Directors; and she acknowledged said instrument to be its voluntary act and deed. Before me:



*K. Linville*  
Notary Public for Oregon

My Commission expires: February 9, 2003