

WARRANTY DEED

State of Oregon, County of Klamath
 Recorded 8/27/99, at 11:42 a.m.
 In Vol. M99 Page 34669
 Linda Smith,
 County Clerk Fee \$ 30.00

AMT 48554MG

DANIEL O. KELLY and BARBARA W. KELLY, as tenants by the entirety, Grantor,
 hereby grant, bargain, sell, warrant and convey to:

DAVID G. RAGSDALE AND GAIL D. RAGSDALE AS TRUSTEES OF THE FAMILY TRUST OF DAVID
 G. RAGSDALE AND GAIL D. RAGSDALE, Grantee,

Grantee(s) and grantee's heirs, successors and assigns the following described
 real property, free of encumbrances except as specifically set forth herein in
 the County of KLAMATH and State of Oregon, to wit:

Lot 11 in Block 2 of TRACT NO. 1091, LYNNWOOD, according to the official
 plat thereof on file in the office of the County Clerk of Klamath County,
 Oregon.

TAX ACCOUNT NO.: 3808 025DD 01400

SUBJECT TO: all those items of record and those apparent upon the land, if
 any, as of the date of this deed and those shown below, if any:

and the grantor will warrant and forever defend the said premises and every
 part and parcel thereof against the lawful claims and demands of all persons
 whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
 IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
 ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
 SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
 APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
 PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is 200,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the
 following address: 29 HUMBOLDT ROAD, BURLINGAME, CA 94010

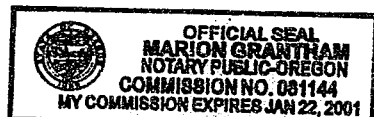
Dated this 26 day of August, 1999.

Daniel O. Kelly
 DANIEL O. KELLY

Barbara W. Kelly
 BARBARA W. KELLY

State of Oregon
 County of KLAMATH

This instrument was acknowledged before me on ^{August} ~~July~~ 26, 1999 by DANIEL O.
 KELLY AND BARBARA W. KELLY.



My commission expires 1/22/01

ESCROW NO. MT48554-MG

Return to:

THE FAMILY TRUST OF DAVID G. RAGSDALE AND GAIL D. RAGSDALE
 29 HUMBOLDT ROAD
 BURLINGAME, CA 94010

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