



525 Main Street
Klamath Falls, Oregon 97601
(503) 884-5137

1999 AUG 30 PM 3:20

Vol M99 Page 34945

State of Oregon, County of Klamath
Recorded 8/30/99, at 3:20 p.m.
In Vol. M99 Page 34945
Linda Smith,
County Clerk Fee \$ 10.00

ATC #991225

SPACE ABOVE THIS LINE FOR RECORDER'S USE

DEED OF FULL RECONVEYANCE

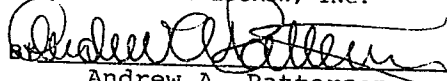
The undersigned as Trustee or Successor Trustee under that certain Trust Deed described as follows:

Dated : June 7, 1999 Recorded : June 14, 1999
Fee Number : Book : M99 Page : 23436
County Of : Klamath
State Of : Oregon
Trustor : William W. Watson and Elizabeth S. Watson, as tenants by the
entirety
Trustee : ASPEN TITLE & ESCROW, INC.
Beneficiary : Associates Financial Services Company of Oregon, Inc.

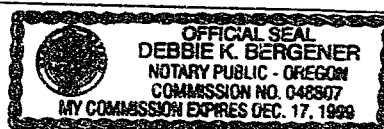
having received from the Beneficiary under said Trust Deed, a written request to reconvey, reciting that the obligations secured by the Trust Deed have been fully satisfied, does hereby grant, bargain, sell and reconvey, unto the parties entitled thereto all right, title and interest which was heretofore acquired by said Trustee(s) under said Deed of Trust.

Date : August 30, 1999

ASPEN TITLE & ESCROW, INC.


Andrew A. Patterson

State Of Oregon }
County Of Klamath } ss
August 30, 1999




Personally appeared Andrew A. Patterson, who being
duly sworn did say that he is the Assistant Secretary of Aspen Title & Escrow, Inc., a Corporation
and that said instrument was signed on behalf of said corporation by authority of its Board of Directors and he
acknowledged said instrument to be its voluntary act and deed.

AND WHEN RECORDED MAIL TO

The Associates
2047 Washburn Way
Klamath Falls, Or. 97603

Before Me:


Debbie K. Bergener
Notary Public for Oregon
My Commission Expires: 12/17/99

(Seal)