AMT 48847-KR

WARRANTY DEED

JACK W. MARKGRAF and SHERRY MARKGRAF, as tenants by the entirety, Grantor(s) hereby grant, bargain, sell, warrant and convey to: FRANK L. KING, JR., TRUSTEE AND AS EXECUTOR UNDER THE WILL OF MARY DOWNIE KING, DECEASED.

Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

Parcel 2 of Land Partition 20-99 in the SE1/4 SW1/4 and SW1/4 SE1/4 of Section 6, Township 39 south, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

TAX ACCOUNT NO.: 3910-006C0-00201 (WOP)

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any: and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is THE TRUE CONSIDERATION FOR THIS CONVEYANCE IS PURSUANT TO AN IRC TAX DEFERRED EXCHANGE ON BEHALF OF THE GRANTEE.

Until a change is requested, all tax statements shall be sent to Grantee at the 1501 E. MC ANDREWS RD., MEDFORD, OR 97504 following address:

Dated this _3/5+

-ack W. M

SHERRY MARKGRAF

State of Oxegon County of KLAMATH

This instrument was acknowledged before me on Maust 31, 1999 by JACK

W. MARKGRAF & SHERRY MARKGRAF.

OFFICIAL SEAL KRISTI L. REDD NOTARY PUBLIC - OREGON COMMISSION NO. 048516
MY COMMISSION EXPIRES NOV. 16, 1998

commission expires 11/16/99

ESCROW NO. MT48847-KR

Return to:

AMERICAN EXCHANGE SERVICES, INC. 1501 E. MC ANDREWS RD. MEDFORD, OR 97504

State of Oregon, County of Klamath Recorded 9/01/99, at __//:44 a. m. In Vol. M99 Page __35264 Linda Smith, Fee\$_30°° County Clerk