

TJS
RECORDATION REQUESTED BY:

South Valley Bank & Trust
P O Box 5210
Klamath Falls, OR 97601

Vol M99 Page 35277

WHEN RECORDED MAIL TO:

South Valley Bank & Trust
P O Box 5210
Klamath Falls, OR 97601

SEND TAX NOTICES TO:

Carol A Rogers and Jerald S Rogers
2311 S Sixth Street
Klamath Falls, OR 97601

1396-
SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED AUGUST 27, 1999, BETWEEN Carol A Rogers and Jerald S Rogers, as Tenants by the Entirety (referred to below as "Grantor"), whose address is 2311 S Sixth Street, Klamath Falls, OR 97601; and South Valley Bank & Trust (referred to below as "Lender"), whose address is P O Box 5210, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated July 27, 1998 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded on August 21, 1998 at the Klamath County Clerk's Office, Volume M98 at page 30819, instrument #64934

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

Lot 1 in Subdivision Block 803, ENTERPRISE TRACTS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, EXCEPTING THEREFROM that portion deeded to the State of Oregon by and through its State Highway Commission in Book 148 page 30, Deed Records of Klamath County, Oregon.

The Real Property or its address is commonly known as 2311 S. Sixth Street, Klamath Falls, OR 97603. The Real Property tax identification number is R-3909-004AA-04300-000.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend the Maturity date to August 25, 2000

Increase the Loan Amount to \$32,000.00

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Carol A Rogers

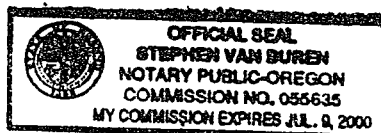
X Jerald S Rogers

LENDER:

South Valley Bank & Trust

By: Stephen VanBuren
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF OregonCOUNTY OF Klamath) SS

On this day before me, the undersigned Notary Public, personally appeared Carol A Rogers and Jerald S Rogers, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

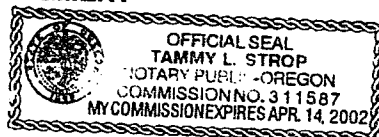
Given under my hand and official seal this 27th day of August, 19 99.

By Stephen VanBuren Residing at Klamath Falls

Notary Public in and for the State of Oregon My commission expires July 9, 2000

LENDER ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Klamath) SS



On this 27th day of August, 1999, before me, the undersigned Notary Public, personally appeared Stephen Vanderschueren and known to me to be the authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Tammy L. Strop
Notary Public in and for the State of Oregon

Residing at 803 Main Street K40
My commission expires April 14 2002

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State of Oregon, County of Klamath
Recorded 9/01/99, at 11:45 a.m.
In Vol. M99 Page 35277
Linda Smith,
County Clerk Fee \$ 15.00

13819 -

RECD BY NOTARY

NOTARY PUBLIC
TAMMY L. STROP
803 MAIN STREET
K40

NOTARY PUBLIC