

WARRANTY DEED

Escrow NO.: 02049383
AFTER RECORDING RETURN TO:

Paula Z. Laumann

D.O. Box 81
Sprague River, OR 97639

UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVE

Richard Cabral, hereinafter called GRANTOR(S), convey(s) to
Paula Z. Laumann hereinafter called GRANTEE(S), all that real
property situated in the County of Klamath, State of Oregon,
described as:

Lots 22, 23, and 24, Block 7, ORIGINAL TOWN OF SPRAGUE RIVER,
in the County of Klamath, State of Oregon.

CODE 8 MAP 3610-148B TAX LOT 3200
CODE 8 MAP 3610-148B TAX LOT 3300

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.300."

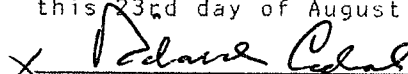
and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except covenants, conditions,
restrictions, reservations, rights, rights of way and easements
of record, if any, and apparent upon the land, contracts and/o
liens for irrigation and/or drainage,

and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
\$27,500.00.

In construing this deed and where the context so requires, the
singular includes the plural.

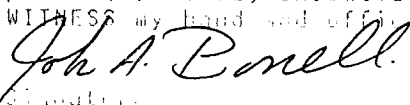
IN WITNESS WHEREOF, the grantor has executed this instrument
this 23rd day of August 1999.

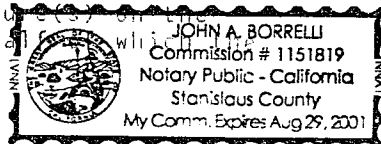

Richard Cabral

STATE OF CALIFORNIA)
COUNTY OF STANISLAUS) ss.

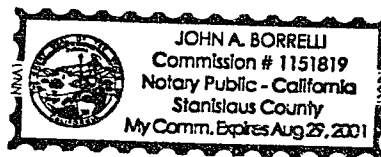
On August 25, 1999 before me,
JOHN A. BORRELLI, personally appeared
RICHARD CABRAL

personally known to me (or proved to me on the basis of
satisfactory evidence) to be the person(s) whose name(s) is/are
subscribed to the within instrument and acknowledged to me that
he/she/they executed the same in his/her/their authorized
capacity(ies), and that by his/her/their signature(s) on the
instrument the person(s) or the entity upon behalf of which the
person(s) acted, executed the instrument.
WITNESS my hand and official seal.


John A. Borrelli



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My commission expires: August 29, 2001

State of Oregon, County of Klamath
Recorded 9/01/99, at 3:27 p.m.
In Vol. M99 Page 35338
Linda Smith,
County Clerk Fee \$ 35.00