

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated 8/18, 1999, executed and delivered by Nida Clemente & Edna Clemente grantor, to AMERITITLE trustee, in which SHAMROCK DEVELOPMENT COMPANY, an Oregon corporation is the beneficiary, recorded on Sept. 2, 1999, in volume No. M99 on page 35453 or as instrument No. _____ of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows:

Lot 7 in Block 8 of Tract 1083, CEDAR TRAILS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to KERRY S. PENN dba Eli Property Co., hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns 44% of the beneficial interest (\$11,000.00) in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$ 25,000.00 with interest thereon from 8/25, 1999.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: August 24, 1999

SHAMROCK DEVELOPMENT COMPANY

By: [Signature]

Robert J. Mullen, President

STATE OF OREGON, County of Jackson

This instrument was acknowledged before me on August 24, 1999 ss.

by

This instrument was acknowledged before me on August 24, 1999

by

Robert J. Mullen

as

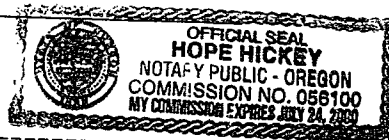
President

of

Shamrock Development Company, an Oregon corporation

My commission expires 7/24/2000

[Signature] Notary Public of Oregon



ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor: Shamrock Development Company

to

Assignee: Kerry S. Penn

State of Oregon, County of Klamath
Recorded 9/02/99, at 3:24 p.m.
In Vol. M99 Page 35457
Linda Smith,
County Clerk Fee \$ 10.00

AFTER RECORDING RETURN TO:

AmeriTitle

Collection Escrow # 49031-A

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