

NT

WILLIAM BRANDSNESS

411 PINE ST

KLAMATH FALLS, OR 97601

Trustee's Name and Address

To

BIBLE BAPTIST CHURCH

2244 WIARD ST.

KLAMATH FALLS, OR 97601

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK AND TRUST

801 MAIN ST

ATTN: KATHY

KLAMATH FALLS, OR 97601

Until requested otherwise, send all tax statements to (Name, Address, Zip):

1999 SEP -8 AM 11:42

SPACE RESERVED

FOR

RECORDER'S USE

Vol M99 Page 35993

STATE OF OREGON,

County of _____ } ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ and/or as fee/file/instrument/microfilm/reception No. _____, Records of said County.

Witness my hand and seal of County affixed.

NAME _____

TITLE _____

By _____, Deputy

MTC 48972-KR

DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated SEPTEMBER 8, 1988, executed and delivered by *BIBLE BAPTIST CHURCH, AN OREGON* *NON-PROFIT* * * * * as grantor and recorded on SEPTEMBER 9, 1988, in the Records of KLAMATH County, Oregon in _____/volume No. M88 at page 14697, and/or as fee/file/instrument/microfilm/reception No. 91248 *** (indicate which), conveying real property situated in that county described as follows:

*** AND RERECORDED IN VOLUME NO. M90, PAGE 1031, AND MICROFILM NO. 10196 ON JANUARY 16, 1990.

SEE EXHIBIT 'A'

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

Dated SEPTEMBER 7, 1999

WILLIAM BRANDSNESS

TRUSTEE

STATE OF OREGON, County of KLAMATH

This instrument was acknowledged before me on SEPT 7, 1999

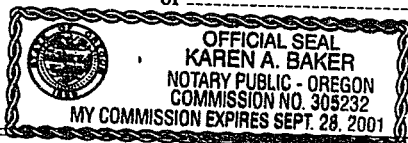
by WILLIAM P BRANDSNESS

This instrument was acknowledged before me on _____, 19____

by _____

as _____

of _____



Karen A Baker

Notary Public for Oregon

My commission expires 9-28-01

EXHIBIT 'A'

The following described real property situated in Klamath County, Oregon:

Parcel 1: Beginning at a point on the South boundary line of the SE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 2 in Township 39 South, Range 9 East of the Willamette Meridian, 1145 feet East of the Southwest corner of said SE $\frac{1}{4}$ NW $\frac{1}{4}$ of said Section 2; thence East 80 feet along the South boundary line of said SE $\frac{1}{4}$ NW $\frac{1}{4}$; thence North 545 feet to a point; thence West 80 feet to a point, thence South 545 feet to the point of beginning, EXCEPTING THEREFROM all that portion contained in the right of way of the Dalles-California Highway as now constructed.

Parcel 2: Also a tract of land in the SE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 2, Township 39 South, Range 9 East of the Willamette Meridian, described as follows: Beginning at a point 30 feet Westerly from the center line of Miller Lane and 170 feet Northerly from the Southerly line of the NW $\frac{1}{4}$ of said Section 2, which is also the center line of the right of way of the Dalles-California Highway and which point of beginning also lies South 88°59' West, a distance of 50.4 feet along the Southerly line of the NW $\frac{1}{4}$ of said Section 2 and North 0°58' West a distance of 170 feet from the iron pin in the pavement of the Dalles-California Highway which marks the center of Section 2, Township 39 S., R. 9 E.W.M., and running thence; South 88°59' West parallel to the Southerly line of the NW $\frac{1}{4}$ of said Section 2, a distance of 136.1 feet, more or less, to a point on the Easterly line of the tract heretofore deeded to C.V. Holmes and Lucille Holmes and recorded in Volume 67 page 571, Deed records of Klamath County, Oregon; thence North 0°34' West along the Easterly boundary of said Holmes Tract mentioned above a distance of 65 feet to a point; thence North 88°59' East parallel to the Southerly line of the NW $\frac{1}{4}$ of said Section 2, a distance of 135.6 feet to a point which lies in the Westerly right of way line of Miller Lane, and is 30 feet Westerly from the centerline of Miller Lane; thence South 0°59' East along said Westerly right of way line of Miller Lane a distance of 65 feet, more or less, to the point of beginning.

which has the address of 2244 Wiard Street, Klamath Falls, OR 97603, together with the tenements, hereditaments and appurtenances now or hereafter thereunto belonging or in any way appertaining, including but not limited to roads and easements used in connection with the premises; also, all fixtures, improvements, buildings and parts of buildings situated upon said property, and all other fixtures now or hereafter installed in or on the premises, and any shrubbery, flora or timber now growing or hereafter planted or growing thereon, and (unless this Trust Deed is being given to secure an extension of consumer credit requiring disclosure under the Federal Truth and Lending Act), Grantor also hereby grants to Lender a Uniform Commercial Code security interest in all equipment, machinery, furnishings and other articles of personal property now or hereafter located on or used in connection with the property; all of the foregoing is collectively referred to as the "Property". Grantor further hereby assigns to Lender as additional security for payment of the indebtedness and performance of all obligations of Grantor, all present and future rents, leases, and profits from the Property. If this Trust Deed is a commercial Trust Deed as described in ORS 86.770, the beneficiary shall be entitled to a deficiency judgment in the event of foreclosure by judicial proceeding. THE PROPERTY IS NOT CURRENTLY USED FOR AGRICULTURAL, TIMBER OR GRAZING PURPOSES.

*Insert "Grantor" or name of borrower if different from Grantor.

Parcel 3: Also a tract of land in the SE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 2, Township 39 South, Range 9 E.W.M., described as follows: Beginning at a point 30 feet Westerly from the center line of Miller Lane and 235 feet Northerly from the Southerly line of the NW $\frac{1}{4}$ of said Section 2, which is also the centerline of the right of way of the Dalles-California Highway, and which point of beginning, also lies South 88°59' West, a distance of 50.4 feet along the Southerly line of the NW $\frac{1}{4}$ of said Section 2, and North 0°58' West a distance of 235 feet from the iron pin in the pavement of the Dalles-California Highway, which marks the center of Section 2, Township 39 S., R. 9 E.W.M., and running thence; South 88°59' West parallel to the Southerly line of the NW $\frac{1}{4}$ of said Section 2, a distance of 135.6 feet, more or less, to a point on the Easterly line of the tract theretofore deeded to C.V. Holmes and Lucille Holmes, and recorded in Volume 67 page 571, Deed records of Klamath County, Oregon; thence North 0°34' West along the Easterly boundary of said Holmes tract mentioned above, a distance of 65 feet to a point; thence North 88°59' East parallel to the Southerly line of the NW $\frac{1}{4}$ of said Section 2, a distance of 135.2 feet to a point which lies on the Westerly right of way line of Miller Lane and is 30 feet Westerly from the center line of said Miller Lane, thence South 0°59' East along said Westerly right of way line of Miller Lane, a distance of 65 feet, more or less, to the point of beginning.

Parcel 4: Also a tract of land in the SE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 2, Township 39 S. R. 9 E.W.M., described as follows: Beginning at a point 30 feet Westerly from the center line of Miller Lane, which point lies South 89°49' West along the mid-section line which is also the center line of the Dalles-California Highway, a distance of 50.4 feet and North 0°59' West a distance of 300 feet from the iron plug in the pavement which marks the center of Section 2, Township 39 S., R. 9 E.W.M., and running thence: continuing North 0°59' West along the above mentioned Westerly right of way line of Miller Lane, a distance of 65 feet to a point; thence South 89°59' West parallel to above mentioned mid-section line a distance of 134.7 feet, more or less, to a point in the Easterly line of the tract heretofore deeded to Ruby C. Waters and recorded in Volume 100 page 262, Deed records of Klamath County, Oregon; thence South 0°34' East along the Easterly line of said Waters tract mentioned above a distance of 65 feet to a point; thence North 89°59' East parallel to above mentioned mid-section line a distance of 135.2 feet to the point of beginning; said tract containing 0.2 acres, more or less, in the SE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 2, Township 39S. R. 9 E.W.M., in Klamath County, Oregon. SAVING AND EXCEPTING parcel deeded to State of Oregon by Bible Baptist Church, an Oregon corporation by instrument dated May 3, 1964, recorded May 12, 1964, in Volume 353 page 32, Deed records of Klamath County, Oregon.

Parcel 5: A tract of land in the SE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 2, Township 39 S., R. 9 E.W.M., described as follows: Beginning at a point 30 feet Westerly from the center line of Miller Lane, which point lies South 89°59' West along the mid-section line, which is also the center line of the Dalles-California Highway, a distance of 50.4 feet, and North 0°59' West a distance of 365 feet from the iron pin in the pavement which marks the center of Section 2, Township 39 S., R. 9 E.W.M., and running thence, continuing North 0°59' West along the above mentioned Westerly right of way line of Miller Lane a distance of 65 feet to a point; thence South 89°59' West parallel to the above mentioned mid-section line a distance of 134.3 feet, more or less, to a point on the Easterly line of the tract heretofore deeded to Ruby C. Waters and recorded in Volume 100 page 262, Deed records of Klamath County, Oregon; thence South 0°34' East along the Easterly line of said Waters tract mentioned above a distance of 65 feet to a point; thence North 88°59' East parallel to the above mentioned mid-section line a distance of 134.7 feet to the point of beginning; said tract containing 0.2 acres, more or less, in the SE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 2, Township 39 S., R. 9 E.W.M., Klamath County, Oregon.

Parcel 6: A piece or parcel of land situate in the SE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 2, Township 39S., R. 9 E.W.M., more particularly described as follows: Beginning at a point which lies East 1073 feet and North 155 feet from the Southwest corner of the SE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 2, Township 39 S., R. 9 E.W.M., running thence North 65 feet; thence East 72 feet; thence South 65 feet thence West 72 feet, more or less, to the place of beginning. Together with an easement for road purposes over the following described premises, to wit: Beginning on the Southerly boundary of the SE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 2, Township 39 S., R. 9 E.W.M., 1045 feet East of the Southwest corner of said SE $\frac{1}{4}$ NW $\frac{1}{4}$ of said Section 2; thence North 30 feet to the North line of the highway being the true point of beginning; thence North 135 feet; thence East 8 feet; thence North 55 feet; thence East 20 feet; thence South 75 feet; thence West 10 feet; thence South 115 feet; thence West 18 feet to the true point of beginning.

Parcel 7: A piece or parcel of land situate in the SE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 2, Township 39 S., R. 9 E.W.M., in Klamath County, Oregon, being more particularly described as follows: Beginning at a point which lies East 1073 feet and North 220 feet from the Southwest corner of the SE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 2 Township 39 S. R. 9 E.W.M., thence West 8 feet; thence North 325 feet; thence East 80 feet; thence South 325 feet; thence West 72 feet to the point of beginning; being a portion of that parcel of land conveyed under a deed recorded in Volume 232 page 59, Deed record of Klamath County, Oregon

State of Oregon, County of Klamath
Recorded 9/08/99, at 11:42 a.m.
In Vol. M99 Page 35993
Linda Smith,
County Clerk Fees 20⁰⁰