

**MTC 48119-LW
DEED OF RECONVEYANCE
WITHOUT WAIVER OF DEBT**

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated SEPTEMBER 17, 98nd recorded SEPT 23, 1998, in Volume M98 at page 34946, Microfilm Records of Klamath County, Oregon executed by ROY M. AGARD AND RHONDA D. AGARD, HUSBAND AND WIFE.

PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey without waiver of debt, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

This reconveyance is intended merely to release the security interest of the trust deed referenced herein and not the debt secured thereby. The indebtedness evidenced by the note remains unpaid.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATE 9-9-99

By: Jean Phillips - Vice-President of
AMERITITLE formerly known as MOUNTAIN TITLE
COMPANY OF KLAMATH COUNTY

STATE OF OREGON, County of Klamath ss.

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Vice-President, of AMERITITLE formerly MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, an assumed business name of AmeriTitle, Inc. Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

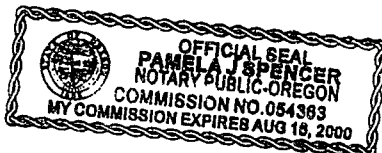
BEFORE ME:

Pamela J. Spencer
Notary Public for Oregon

After recording return to:

AmeriTitle (Lisa)

My Commission Expires: 8/16/2000



State of Oregon, County of Klamath
Recorded 9/09/99, at 3:13 p m.
In Vol. M99 Page 36233
Linda Smith,
County Clerk Fee \$ 10.00

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