

K-54426

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who are the beneficiaries under that certain trust deed dated August 26, 1996, executed and delivered by E.A. Carey and Bette Carey, grantor, to Oregon Title Insurance Company, trustee, in which Jerry Lee Lakey and Peggy June Breske, husband and wife as to an undivided 1/2 interest and Breske Trust dba Breske Investment as to an undivided 1/2 interest are the beneficiaries, recorded on August 28, 1996, in volume No. M-96 on page 26670 of the Mortgage Records of Klamath County, Oregon and conveying real property in said county described as follows:

Parcel 1:

A portion of the SW $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 2, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows: Beginning at a point in the North right of way line of The Dalles-California Highway, which lies North 89°21' East a distance of 1158.8 feet, and North 0°46' West a distance of 30 feet from an iron plug in the pavement, which marks the center of Section 2, Township 39 South, Range 9 East of the Willamette Meridian, running thence North 89°21' East along the North right of way line of said highway 150 feet; thence North 0°46' West 95 feet; thence South 89°21' West, parallel with the North line of the Highway, 150 feet; thence South 0°46' East 95 feet, more or less to the place of beginning.

Parcel 2:

A portion of the SW $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 2, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon; more particularly described as follows: Beginning at a point which lies North 89°21' East a distance of 1308.8 feet and North 0°46' West a distance of 125 feet from an iron plug in the pavement which marks the center of Section 2, Township 39 South, Range 9 East of the Willamette Meridian, running thence North 0°46' West 94.4 feet, more or less to the Southeast corner of Tract No. 86 of Pleasant Home Tracts No. 2; thence South 89°21' West along the south line of said Tract No. 86, 150 feet; thence South 0°46' East 94.4 feet; thence North 89°21' East 150 feet to the place of beginning.

EXCEPT from the above described parcels that portion lying within the right of way of South 6th Street.

LESS AND EXCEPT from above parcels a tract of land situated in the SW $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 2, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows: Beginning at a point marking the Southwest corner of that tract of land described in Deed Volume M-70 at Page 10,061, from which the center quarter corner of said Section 2 bears South 89°21' West 1068.8 feet and South 0°46' East 30 feet; thence North 89°21' East 90.00 feet to the Southeast corner of said tract; thence North 0°46' West 10.00 feet to a point on the new right of way line of The Dalles-California Highway by deed Volume 359 at Page 463, and being the true point of beginning of this description; thence North 00°45'09" West 178.44 feet; thence North 89°22'56" East 10.50 feet; thence South 00°25'58" West 95.43 feet; thence South 67°51'42" East 15.17 feet; thence South 11°36'33" West 78.85 feet to a point on the said new right of line; thence South 89°42'55" West 6.31 feet to the point of beginning. See recorded survey of property line adjustment 3-96 for basis of bearings and reference.

CODE 41 MAP 3909-2AC TL 8000
CODE 41 MAP 3909-2AC TL 8100

AFTER RECORDING RETURN TO:
Brandsness, Brandsness & Rødd, P.C.
411 Pine St.
Klamath Falls, OR 97601

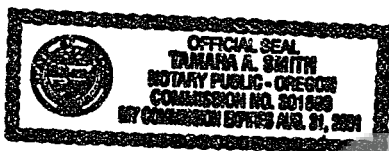
hereby without recourse grant, assign, transfer and set over to Shasta Cascade Factor, Inc., an Oregon corporation, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenant to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and are the owners and holders of the beneficial interest therein and have the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$129,344.98 with interest thereon at 17% per annum from April 30, 1999.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: August 30th, 1999.



Jerry Lee Lakey
Jerry Lee Lakey

Peggy June Breske
Peggy June Breske

John Breske TRUSTEE
John Breske, Trustee of the Breske Trust
dba Breske Investments

STATE OF OREGON)
County of Lane) ss. August 30th, 1999.

Personally appeared the above-named Jerry Lee Lakey and Peggy June Breske and acknowledged the foregoing instrument to be their voluntary act. Before me:

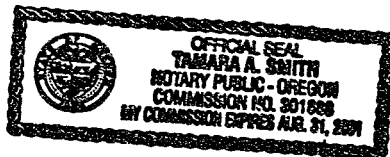
Tamara A. Smith
Notary Public for Oregon
My Commission expires: 8-31-01

STATE OF OREGON)
County of Lane) ss. August 30th, 1999.

Personally appeared the above-named John Breske, Trustee of the Breske Trust dba Breske Investments and acknowledged the foregoing instrument to be his voluntary act. Before me:

Tamara A. Smith
Notary Public for Oregon
My Commission expires: 8-31-01

AFTER RECORDING RETURN TO
Brandsness, Brandsness & Rudd, P.C.
411 Pine Street
Klamath Falls, Oregon 97601



State of Oregon, County of Klamath
Recorded 9/17/99, at 2:11 p.m.
In Vol. M99 Page 37172
Linda Smith,
County Clerk Fee \$ 15.00