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1997 SEP 20 PM 3:27

REGINALD V. TITUS
13586 Idaho Maryland Rd.
Nevada City, CA 95959

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R E T, INC.
c/o Pauline Browning
HC15, Box 495C
Hanover, NM 88041

SPACE RESERVED
FOR
RECORDER'S USE

R E T, INC.
c/o Pauline Browning
HC15, Box 495C
Hanover, NM 88041

R E T, INC.
c/o Pauline Browning
HC15, Box 495C
Hanover, NM 88041

State of Oregon, County of Klamath
Recorded 9/20/99, at 3:29 p.m.
In Vol. M99 Page 37375
Linda Smith,
County Clerk Fee \$ 30.00

WARRANTY DEED

KNOW ALL BY THESE PRESENTS that
REGINALD V. TITUS

hereinafter called grantor, for the consideration hereinafter stated, to grantor paid by

R E T, INC. A NEVADA CORPORATION

hereinafter called grantee, does hereby grant, bargain, sell and convey unto the grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in KLAMATH COUNTY County, State of Oregon, described as follows, to-wit:

LOT 04, BLOCK 74, NINROD RIVER PARK, 6TH ADDITION

KLAMATH COUNTY, OREGON

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

And grantor hereby covenants to and with grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except (if no exceptions, so state):

and that grantor will warrant and forever defend the premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 1200.00

In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

In witness whereof, the grantor has executed this instrument this 30 day of August 1999; if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

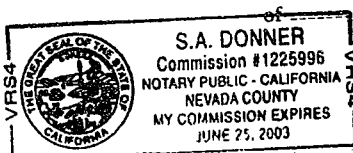
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

STATE OF Oregon County of Nevada ss.
This instrument was acknowledged before me on August 30, 1999.

by This instrument was acknowledged before me on 19

by

as



S.A. Donner
Notary Public for Oregon
My commission expires June 25 2003