

1999 SEP 24 PM 2: 52

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State of Oregon _____ Space Above This Line For Recording Data _____ 6044548 2001
SHORT FORM LINE OF CREDIT DEED OF TRUST 19992291129510

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 09-08-1999 and the parties are as follows:

TRUSTOR ("Grantor"):
NANCY LYNN FARMER, AN UNMARRIED INDIVIDUAL

whose address is:
1752 ARTHUR STREET KLAMATH FALLS, OR 97603

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008

BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.
18700 NW Walker Rd., Bldg. 9
Beaverton, OR 97006

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH State of Oregon, described as follows:

LOT 3, BLOCK 1, HOMEACRES, IN THE COUNTY OF KLAMATH AND STATE OF OREGON LESS AND EXCEPTING THE SOUTH 72 FEET OF THE EAST 121.5 FEET AND THE WEST 178.1 FEET OF SAID LOT.

with the address of 1752 ARTHUR STREET KLAMATH FALLS, OR 97603 and parcel number of R525747, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$30,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 09-26-2029

15⁰⁵

4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 10 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Nancy Lynn Farmer Grantor 9/9/99 Date
NANCY LYNN FARMER

Grantor Date

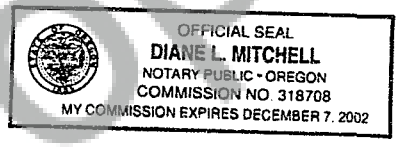
Grantor Date

Grantor Date

ACKNOWLEDGMENT:
(Individual)

STATE OF Oregon, COUNTY OF Klamath } ss.
This instrument was acknowledged before me on 9-9-99 by Nancy Lynn Farmer

Diane L. Mitchell
Signature of notarial officer
Mortgage Lender
Title (and Bank)



My Commission expires: 12-7-02

(Seal)

State of Oregon, County of Klamath
Recorded 9/24/99, at 2:52 p. m.
In Vol. M99 Page 38088
Linda Smith,
County Clerk Fee \$ 15.00