

1999 OCT -4 AM 11:43 MTC 49346

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

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39474

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated April 30, 1998 executed and delivered by JEFFREY L. ANDERSON AND LISA G. ANDERSON, as Grantor, to AMERITITLE, as Trustee, in which RAYMOND A. MARCELLA AND ANTOINETTE T. MARCELLA, or the survivor thereof, is the Beneficiary, recorded on May 27, 1998, in Volume M98, page 17985, of the Official Records of KLAMATH County Oregon, and conveying real property in said county described as follows:

The South one-half of Lot 8 in Block 6 of TRACT NO. 1083 CEDAR TRAILS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to AMERICAN EQUITIES, INC., a Washington corporation hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$11,930.22 with interest thereon from September 21, 1999.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

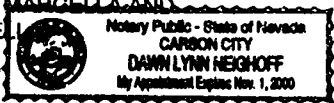
IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: October 1, 1999

Raymond A. Marcella
RAYMOND A. MARCELLA

Antoinette T. Marcella
ANTOINETTE T. MARCELLA

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

<p>STATE OF NEVADA) COUNTY OF <u>Carson City</u>)ss On this 1ST day of OCTOBER, 1999 personally appeared before me RAYMOND A. MARCELLA AND ANTOINETTE T. MARCELLA  <i>[Signature]</i> Notary Public in and for the State of NEVADA residing at <u>Carson City Nevada</u> My commission expires: <u>Nov. 1, 2000</u></p>	<p>STATE OF) COUNTY OF)ss This instrument was acknowledged before me on day of by as President of. Notary Public in and for the State of , residing at MY COMMISSION EXPIRES:</p>
<p>ASSIGNMENT OF TRUST DEED BY BENEFICIARY RAYMOND A. MARCELLA AND ANTOINETTE T. MARCELLA To AMERICAN EQUITIES, INC. After Recording Return to: AMERICAN EQUITIES, INC. PO BOX 61427 1706 "D" STREET, SUITE A VANCOUVER, WA 98666 Send all tax statements to: NO CHANGE REQUESTED</p>	<p>STATE OF OREGON,) County of)ss. I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock ____ M. and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____ Record of Mortgages of said County. Witness my hand and seal of County affixed. NAME _____ TITLE _____ By _____ Deputy</p>

(3191)

State of Oregon, County of Klamath
Recorded 10/04/99 at 11:48 a.m.
In Vol. M99 Page 39474
Linda Smith
County Clerk Fee \$ 10.00