

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

MT 49270

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated May 14, 1990, executed and delivered by Avel L. Mercado & Clarita M. Silva grantor, to Mountain Title Company of Klamath County trustee, in which Shamrock Development Company, an Oregon corporation is the beneficiary, recorded on June 4, 1990 in volume No. M90 on page 10670 or as instrument No. 15655 of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows: THE BENEFICIAL INTEREST UNDER SAID TRUST DEED WAS ASSIGNED TO KERRY S. PENN/DBA/ELI PROPERTY CO., AS TO AN UNDIVIDED 50% INTEREST, BY INSTRUMENT RECORDED IN VOLUME M90, PAGE 10672, MICROFILM RECORDS OF KLAMATH COUNTY OREGON.

Lot 7, Block 3, Tract 1083, CEDAR TRAILS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to SHAMROCK DEVELOPMENT COMPANY, an Oregon corporation, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$ 21,522.79 with interest thereon from September 29, 1999.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: _____, 19____

KERRY S. PENN, dba Eli Property Co.

STATE OF California County of Shasta) ss.

This instrument was acknowledged before me on 10-1, 1999

by Kerry S. Penn, dba Eli Property Co.

This instrument was acknowledged before me on 10-1, 1999

by _____

as _____

of _____

Darline G. Allen
Notary Public of Calif



My commission expires 8-4-03

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor: Kerry S. Penn, dba Eli Property Co.

to

Assignee: Shamrock Development Company

AFTER RECORD - RETURN TO:

AmeriTitle Collection Escrow #23644

AMERITITLE, has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

State of Oregon, County of Klamath

Recorded 10/05/99, at

11:35 a.m.

In Vol. M99 Page 39640

Linda Smith,

County Clerk

Fee \$ 16.00

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