Vol. M99 Pane 39907

Return Address:

Wells Fargo Bank, N.A. Attn: Lien Perfection P.O. Box 5140 Portland, OR 97208-5140

> State of Oregon SHORT FORM LINE OF CREDIT DEED OF TRUST 6062466 2001 Space Above This Line For Recording Data

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Form Line of CreditDeed of Trust ("Security Instrument") is 09-27-1999 and the parties are as follows:

TRUSTOR ("Grantor"):
WALLACE KAELKE AND KAREN KAELKE, AS TENANTS BY THE ENTIRETY

whose address is:

4911 WEYERHAUSER RD KLAMATH FALLS, OR 97601

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008

BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A. 18700 NW Walker Rd., Bldg. 9 Beaverton, OR 97006

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH State of Oregon, described as follows:

THE EAST 100 FEET OF LOT 1, BLOCK 27, WEST KLAMATH, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

with the address of 4911 WEYERHAUSER RD KLAMATH FALLS, DR 97601 and parcel number of R496163 , together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, duches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$36,800.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 10-15-2014

W294A (9/97)

OREGON - DEED OF TRUST

A/15-

4. MASTER FORM LINE OF CREDIT DEED OF TH	RUST. By the delivery	and execution of this S	Security
Instrument, Grantor agrees that all provisions and sect	tions of the Master Form	Line of Credit Deed	
("Master Form"), inclusive, dated February 1, 1997 and Instrument Number 32645			as
	ookM 97 at	Page 4115	of
the Official Records in the Office of the Recorder of KI	_AMATH	County, S	State of
Oregon, are hereby incorporated into, and shall govern	this Security Instrument.		
SIGNATURES: By signing below, Grantor agrees to p	verform all covenants an	d duties as set forth	in this
Security Instrument. Grantor also acknowledges receip	ot of a copy of this do	cument and a conv	of the
provisions contained in the previously recorded Master F	orm (the Deed of Trust-Ba	ank/Customer Copy).	or the
	,	~~~	00
Walley Call		9-29-	77
WALLACE KAELKE	Grantor	Date	·
Haren Holke		9-29-9	9
KAREN KAELKE	Grantor	Date	
NAMEN NACENC	*********	Date	
•	Grantor	Date	
	· · · · · · · · · · · · · · · · · · ·		
	Grantor	Date	
ACKNOWLEDGMENT: (Individual) STATE OF AYIZONA, COUNTY OF M	Turicopa la		
This instrument was acknowledged before me on Sept	36 1/69	111 11.00 1	1/4
Inis instrument was acknowledged before me on $\frac{57.57}{1}$	- <u>79, 7997</u> by _	Wallace	ae/ke
and laren Kaelke			
Signature of notarial officer		FFIGURE DATE	
11.1	X 070=C3-01/4	C SCOTT XX	
100/279	MAH	PUBLIC-ARIZONA	
Title (and Rank)	My Comm.	Expres March 10, 2002	
My Commission expires: 3/10/02			
	(Scal)		
	Record In Vol.	f Oregon, County of led 10/06/99, at 3 M99 Page 399 Smith.	3:4/p.m.
	Liliga	Clerk Fee\$_	