

First American Title Insurance Company



After recording return to:
Richard & Candice Pierce
2161 Homedale Rd.
Klamath Falls, OR 97603

Reference Number: K-49607
465535

THIS SPACE PROVIDED FOR RECORDER'S USE.

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State of Oregon, County of Klamath
Recorded 10/07/99, at 3:10 p.m.
In Vol. M99 Page 39983
Linda Smith,
County Clerk Fee \$ 10.00

DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon formerly Klamath County Title Company, hereinafter Trustee, under that certain Trust Deed dated August 5, 1996, executed and delivered by Richard W. Pierce and Candice M. Pierce, as grantors, recorded on August 6, 1996, in the Mortgage Records of Klamath County, Oregon in book M96 at page 23990, conveying real property situated in said county described as follows:

Lot 36 of Pleasant Homes No. 2, according to the official plat thereof on file
in the office of the County Clerk of Klamath County, Oregon.

Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

DATED: October 7, 1999

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

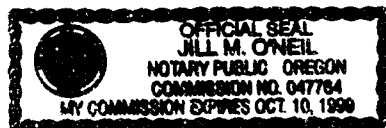
By

Trudie Durant

VICE PRESIDENT

STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 7th day of October, 1999, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.



Jill M. O'Neil
Notary Public for Oregon

My commission expires: 10/10/99