

TLS
RECORDATION REQUESTED BY:
South Valley Bank & Trust
P O Box 5210
Klamath Falls, OR 97601

Vol M99 Page 40696

WHEN RECORDED MAIL TO:
South Valley Bank & Trust
P O Box 5210
Klamath Falls, OR 97601

1999 OCT 13 11:30

SEND TAX NOTICES TO:
Randall A Hirschbock
5800 Airway Drive
Klamath Falls, OR 97603

AMERICAN LAND TITLE INSURANCE COMPANY
institution... accommodation...
and has not examined it for regularity and sufficiency
or as to its effect upon the title to any real property
that may be described therein.
SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MTC 1396-1338

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED OCTOBER 4, 1999, BETWEEN Randall A Hirschbock (referred to below as "Grantor"), whose address is 5800 Airway Drive, Klamath Falls, OR 97603; and South Valley Bank & Trust (referred to below as "Lender"), whose address is P O Box 5210, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated September 7, 1999 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded on October 4, 1999 at the Klamath County clerk's Office, Volume M99 at page 39468

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

A tract of land situated in Lot 5, Block 1, TRACT 1111, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, also being in the NE1/4 NE1/4, Section 23, and the NW1/4 NW1/4, Section 24, all in Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a 5/8 inch iron pin on the southerly right of way line of Airway Drive, said iron pin being South 00 degrees 17' 03" East a distance of 30.00 feet from the corner common to Sections 23 and 24; thence North 89 degrees 39' 09" West along said right of way line 141.67 feet; thence South 00 degrees 20' 51" West 284.09 feet; thence North 87 degrees 57' 36" East 132.72 feet; thence South 00 degrees 20' 51" West 345.00 feet; thence East 191.96 feet to the Westerly right of way line of the 1-C-1 U.S.B.R. Drain; thence North 17 degrees 25' 40" East along said Westerly right of way line 659.80 feet to the Southerly right of way line of said Airway Drive; thence South 89 degrees 05' 04" West 376.77 feet to the point of beginning, with the bearings based on said Tract 1111.

The Real Property or its address is commonly known as 5800 Airway Drive, Klamath Falls, OR 97603. The Real Property tax identification number is 3512 035B0 00900 & 3512 035B0 01000.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:
Extend the Maturity Date to September 4, 2000

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

x Randall A. Hirschbock
Randall A Hirschbock

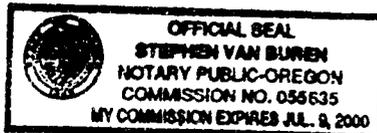
LENDER:

South Valley Bank & Trust
By: Steph Van Buren
Authorized Officer

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon)
COUNTY OF Klamath) SS

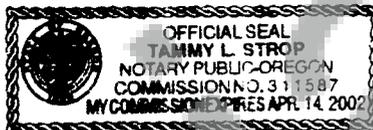


On this day before me, the undersigned Notary Public, personally appeared **Randall A Hirschbock**, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 6th day of October, 19 99.
By Stephen Van Buren Residing at Klamath Falls
Notary Public in and for the State of Oregon My commission expires 7/9/2000

LENDER ACKNOWLEDGMENT

STATE OF Oregon)
COUNTY OF Klamath) SS



On this 6th day of October, 19 99, before me, the undersigned Notary Public, personally appeared Stephen Van Buren and known to me to be the lending officer authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

Tammy L. Strop Residing at 803 Main St. Klamath Falls, Or
Notary Public in and for the State of Oregon My commission expires April 14, 2002

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State of Oregon, County of Klamath
Recorded 10/13/99, at 11:32 a.m.
In Vol. M99 Page 40696
Linda Smith,
County Clerk Fee \$ 15.00