

1999 OCT 13 PM 2:47

Recording Requested By:
FT Mortgage Companies

Vol M99 Page 40717

When Recorded Return To:

~~FT MORTGAGE COMPANIES~~
~~8001 STEMMONS FREEWAY~~
~~DALLAS, TX 75247~~

Ret.
FORREST N. A. BACCI
1001 S.W. 5th AVE., # 1880
PORTLAND, OR 97204

SUBSTITUTION OF TRUSTEE



FT MORTGAGE COMPANIES #0016046443 "MORSER" Lender ID:827642/

WHEREAS, the undersigned is the present Beneficiary under the Deed of Trust described as follows:

Original Trustor: SPENCER L. MORSER, & CAROLYN M. MORSER
Original Beneficiary: FT MORTGAGE COMPANIES D/B/A PREMIER MORTGAGE RESOURCES
Original Trustee: FIRST AMERICAN TITLE INSURANCE COMPANY
Dated: 06/12/98
Recorded on 06/23/98 as Instrument No. 60683 Book M98, Page 21914,
In the County of KLAMATH, State of OREGON

Property Address: 1323 Martin Street, Klamath Falls, OR, 97601

AND WHEREAS, the undersigned, who is the present Beneficiary under said Deed of Trust, desires to appoint a successor Trustee under said Deed of Trust in the place and stead of present Trustee thereunder;

Now therefore, the undersigned hereby appoints FORREST N.A. BACCI whose address is 1001 SOUTHWEST FIFTH AVE SUITE 1660, PORTLAND, OR 97204 as Successor Trustee under said Deed of Trust, to have all the powers of said original Trustee, effective immediately.

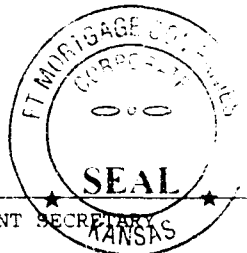
On September 15, 1999

FT MORTGAGE COMPANIES D/B/A PREMIER MORTGAGE
RESOURCES

By:

Mary Ann Williams
MARY ANN WILLIAMS, LIMITED VICE
PRESIDENT

Lisa Gerard
LISA GERARD, ASSISTANT SECRETARY



STATE OF Texas
COUNTY OF Dallas

ON September 15, 1999, before me, a Notary Public in and for the County of Dallas, State of Texas, personally appeared MARY ANN WILLIAMS, LIMITED VICE PRESIDENT and LISA GERARD, ASSISTANT SECRETARY, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Tosha Wilson



FT Mortgage Co., 8001 Stemmons Freeway, Dallas, Tx 75247, 800/364-7662
GAL-19990915-0061 ORKLAMA KLAMATH OR BAT 106551/0016046443 KXORSUB1

State of Oregon, County of Klamath
Recorded 10/13/99, at 2:47p m.
In Vol. M99 Page 40717
Linda Smith
County Clerk Fee \$ 10.00