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WHEN RECORDED, RETURN TO:

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ASSIGNMENT OF DEED OF TRUST, ASSIGNMENT OF RENTS, AND SECURITY AGREEMENT AND FIXTURE FILING AND ASSIGNMENT OF LEASES AND RENTS

Jefferson Square Mall, Klamath Falls, Oregon - Loan No. 240832

THIS ASSIGNMENT OF DEED OF TRUST, ASSIGNMENT OF RENTS, SECURITY AGREEMENT, FIXTURE FILING AND ASSIGNMENT OF LEASES AND RENTS (this "Assignment"), made and entered into as of may 4, 1998, is by COLUMN FINANCIAL, INC., a Delaware corporation (hereinafter called "Assignor"), whose address is 3414 Peachtree Road, N.E., Suite 1140, Atlanta, Georgia, 30326-1113, in favor of hereinafter called "Assignee"), with an office at the control of the c

WITNESSETH:

WHEREAS, Column Financial, Inc., a Delaware corporation ("Assignor"), is the legal and equitable owner and holder of that certain note dated read of the principal amount of Square of Klamath, L.L.C., an Oregon limited liability company, in the principal amount of \$2,600,000.00 (the "Note"), which Note is secured by a Deed of Trust, Assignment of Rents, Security Agreement and Fixture Filing (the "Deed of Trust") and Assignment of Leases and Rents (the "Assignment of Leases"); and

WHEREAS, Assignor has simultaneously herewith endorsed the Note to

("Assignee") and the parties desire that the Deed of Trust and Assignment of Leases be assigned to Assignee.

NOW THEREFORE, in consideration of the foregoing and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor does hereby sell, assign, grant, transfer, set over and convey to Assignee, its successors and assigns, the following documents:

a) that certain Deed of Trust dated nay, 1998, executed by Jefferson Square of Klamath, L.L.C., and recorded as Instrument No. 57819 of the Norwest Bank Minnesota, National Association, as trustee for the registered holders of DLJ Commercial Mortgage Corp., Commercial Mortgage Pass-Through Certificates, Series 1998-CG1, 11000 Broken Land Parkway. Columbia, MD 21044-3562

records of the County of Klamath, State of Oregon, encumbering certain improved real property (the "Property") situated in said County, as more particularly described on Exhibit A annexed hereto and made a part hereof; and O Records 51818, Not make 1557

b) that certain Assignment of Leases and Rents dated <u>riay 1</u>, 1998, executed by Jefferson Square of Klamath, L.L.C., and recorded as Instrument No. <u>57820</u> of the records of the County of Klamath, State of Oregon, assigning all existing and future leases and rents relating to the Property. State 518198, Val. 1998 Feet 15686

Together with the note, bond or other obligations described in said Deed of Trust and secured thereby and all of Assignor's right, title, and interest therein. To have and to hold the same unto the Assignee, its successors and assigns, forever.

This Assignment shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns.

This Assignment shall be governed by and construed in accordance with the laws of the State of Oregon.

IN WITNESS WHEREOF, the undersigned has executed and delivered this instrument this 4th day of May , 1998. To be Effective as of 6/2448

Signed and delivered in the presence of:

COLUMN FINANCIAL, INC.,

a Delaware corporation

Name: TID FICH

Title: VCC PLECIAL

[ALL SIGNATURES MUST BE ACKNOWLEDGED]

LEGAL DESCRIPTION

The following described real property situate in Klamath County, Oregon:

PARCEL 1:

A parcel of land lying in the Northwest quarter of Section 3, Township 39 South, Runge 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, being more particularly described as follows: Starting at the Northwest corner of said Section 3; thance South 00°00'30" East along the Westerly boundary of said Section 3 and the centerline of Washburn Way 917.42 feet to the intersection with the present centerline of South Sixth Street, formerly know as The Dalles-California Highway, recorded bearing South 55°52'30" East, at Engineer's Station 9+17.42 on Washburn Way and Engineer's Station 16+14.87 on South Sixth Street; thence continuing South 00°00'30" East along said Wast line of Section 3 and the centerline of Washburn Way 48.32 feel to a point on the South boundary of South Sixth Street which is distant 40 feet at right angles from the centerline of South Sixth Street at Engineer's Station 16+41.99; thence South 55"52'30" East parallel to said centerline 463.02 feet to the true point of beginning of this description; thence from said true point of beginning continuing South 55°52'30" East 794.98 feet; thence at right angles South 34"07'30" West 204.00 feet; thence South 55"52'30" East parallel to South Sixth Street 145.00 fcot; thence at right angles South 34"07'30" West 163.80 feet to the Northerly right of way line of Orogon, California and Eastern Railroad; thence North 56°57'30" West along said line 982. Il feet to a point on the Easterly right of way line of Washburn Way which is 40.00 feet Easterly of the centerline of said Washburn Way, thence North 00°00'30" West along said right of way line 503.30 (eet; thence South 55°52'30" East 306.22 feet; thence North 34°07'30" East 160.00 feet to the true point of beginning.

PARCEL 2:

Easement as disclosed in Reciprocal Easement and Maintenance Agreement, recorded December 8, 1995. in Volume M95 page 33582, Deed Records of Klamath County, Oregon.

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

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State of College Mid	
S. V. E.	
County of An Trauc	1500
On 5/4/98 befo	reme, <u>Catherine</u> J. Highes
personally appeared	ore me, Catherine J. Hughes Name and Title of Officer (e.g. Jane Doe Notary Public) Tup Fisher Name(s) of Supper(s)
	Name(s) of Signer(s) d to me on the basis of satisfactory evidence to be the person(s)
Though the information below is not required by law,	whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. WITNESS my hand and official seal. WITNESS my hand and official seal.
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