

00

1999 OCT 14 PM 3:04

K54617
SATISFACTION OF MORTGAGE

Vol M99 Page 40885

KNOW ALL MEN BY THESE PRESENTS, That

Western Bank
owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 1st day of September, 1994, made and executed by Everett J. McGilvray and Shirley A. McGilvray the mortgagor therein, to Western Bank the mortgagee therein and recorded in the office of the County Clerk of the County of Klamath, State of Oregon, in book/leaf/volume No. M94 Record of Mortgages on page 28222 or as fee/file/instrument/microfilm/reception No. (indicate which) on September 8, 1994

A tract of land located in the SW ¼ of Section 34, Township 39 South, Range 9 E.W.M., more particularly described as follows: Commencing at the section corner common to Sections 33 and 34, Township 39 S., R. 9 E.W.M., and Sections 3 and 4, Township 40 S., R. 9 E.W.M., and running thence N. 89°54'05" E. along the South line of said Section 34, 1977.00 feet to a point; thence N. 0°05'25" W. 30.00 feet to the true point of beginning, said true point of beginning being on the Northerly right of way line of Midland Road; from said true point of beginning, thence N. 0°15'25" W. 1400.00 feet to a point; thence S. 37°36'30" E. 542.20 feet to a point; thence S. 0°04'55" E. 970.00 feet to a point on the Northerly right of way line of said Midland Road; thence S. 89°54'05" W. along said right of way line, 330.00 feet to the true point of beginning.

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 14th day of October, 1999; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

Western Bank

By: 

STATE OF OREGON, County of Klamath ss.

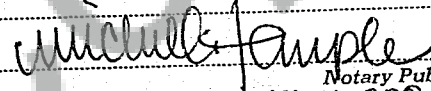
This instrument was acknowledged before me on OCTOBER 14, 1999,

by

This instrument was acknowledged before me on October 14, 1999,

by

CHUCK SKYBERG
as BUSINESS BANKING OFFICER
of WESTERN BANK


Notary Public for Oregon
My commission expires NOV. 11, 2001

Satisfaction of
MORTGAGE

VS

AFTER RECORDING RETURN TO

First American Title Insurance Co.

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON

County of

I certify that the within instrument was received for record on the day of 1999, at o'clock A.M. and recorded in book/leaf/volume No. on page or as fee/file/instrument/microfilm/reception No. Record of Mortgages of said County.

State of Oregon, County of Klamath
Recorded 10/14/99, at 3:04 p. m.
In Vol. M99 Page 40885
Linda Smith,
County Clerk Fee \$ 10.00