

1999 OCT 15 AM 11:17

MTC 47894-KP  
PARTIAL RELEASE OF ASSIGNMENT OF RENTS

Vol M99 Page 41033

PARTIES:

South Valley Bank & Trust  
Formerly South Valley State Bank  
803 Main Street / P O Box 5210  
Klamath Falls, OR 97601

("Lender")

AND:

John C. Gretlein and Catherine L. Gretlein  
William C. Fridinger and Gretchen M. Fridinger  
1001 Burr Oaks  
West Des Moines, IA 50266

RECITALS:

In consideration of an extension of credit by the Lender to the Grantor, the grantor executed and delivered to the lender and Assignment of Rents, dated June 10, 1999 recorded on June 23, 1999, in Volume M99 at page 24723 Microfilm Records in the office of the Klamath County Clerk concerning the real property described as follows:

PARCEL 1: Lots 9 and 10 in Block 6 of Tract 1163, CAMPUS VIEW, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 2: Tract No. 4 PLEASANT HOME TRACTS NO. 2, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, EXCEPTING THEREFROM that portion conveyed to the State of Oregon, by and through its State Highway Commission, by instrument recorded August 28, 1964 in Volume 355, page 578, Deed Records of Klamath County, Oregon.

The Real Property is commonly known as 2601 Campus Drive and 5441 South 6<sup>th</sup> Street, Klamath Falls, OR 97601

The Grantor has satisfied their obligations under the extension of credit and has requested this Partial Release of Assignment of Rents.

RELEASE

For and in consideration of the satisfaction of the obligations under the extension of credit the Lender does hereby release the above mentioned Assignment of Rents and discharges the above mentioned real property from the claim thereof by the lender.

SOUTH VALLEY BANK & TRUST

BY:

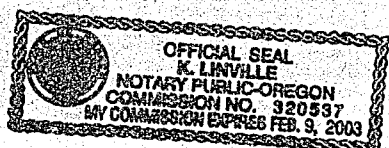
*Jeffrey S. Bradford*  
Jeffrey S. Bradford Vice-President

STATE OF OREGON )

) ss. October 14, 1999

County of Klamath )

Personally appeared Jeffrey S. Bradford who, being duly sworn, stated he is Vice-President of South Valley Bank & Trust and that said instrument was signed on behalf of said corporation by authority of its board of Directors; and she acknowledged said instrument to be its voluntary act and deed. Before me:



*K. Linville*  
Notary Public for Oregon

My Commission expires: February 9, 2003

State of Oregon, County of Klamath

Recorded 10/15/99, at 11:17 a. m.

In Vol. M99 Page 41033

Linda Smith,

County Clerk

Fee \$ 10.00