

AFTER RECORDING RETURN TO:

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1999 OCT 18 PM 3:30

Howard J. Aaronson
4640 SW Macadam Ave., Suite 260
Portland, OR 97201

AMERITITLE, has recorded this
Instrument by request as an accommodation only,
and has not examined it for regularity and sufficiency
or as to its effect upon the title to any real property
that may be described therein.

MTC 1396-1356

ASSIGNMENT OF CONSTRUCTION/LINE OF CREDIT DEED OF TRUST BY BENEFICIARY

FOR VALUE RECEIVED, the undersigned Beneficiary under that certain Construction/Line of Credit Deed of Trust dated June 11, 1998, executed and delivered by Summerfield Manufactured Home Park, Inc. an Oregon Corporation, Grantor to Aspen Title & Escrow, Inc., Trustee, in which P.N.F., Inc., an Oregon corporation dba, PACIFIC NORTHWEST FUNDING is Beneficiary, recorded June 12, 1998, Volume M98 Page 20121, Auditor's Number 59688, Official Records of Klamath County, Oregon, and affecting certain real property in said county and State described as follows:

See attached "Exhibit A"

hereby grants, assigns, transfers and sets over to, Randy Ginsberg (20%), Jonathan and Alma Aaronson (18.75%), Linda Zamora (30%), and Howard Aaronson (31.25), hereafter called assignee, and assignee's successors and assigns, all the beneficial interest in and under said Trust Deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said Trust Deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the Beneficiary under said Trust Deed and is the owner and holder of the beneficial interest therein; that it has good right to sell, transfer and assign the same and the note secured thereby, and that there is now unpaid on the obligations secured by said Trust Deed the sum of not less than \$600,000.00 with interest.

~~THIS ASSIGNMENT IS GIVEN FOR SECURITY PURPOSES TO SECURE THE SUM OF \$600,000.00 PAID BY PROMISSORY NOTE OF EVEN DATE HEREAFTER.~~

DATED this 13th day of October, 1999.

ASSIGNOR:
P.N.F. Inc., dba,
Pacific Northwest Funding, Inc.,
an Oregon Corporation

By: Howard J. Aaronson
Howard J. Aaronson, President

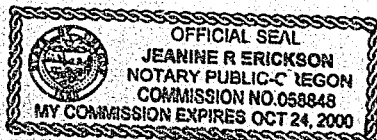
STATE OF OREGON)

County of Multnomah)

(ss.

October 13, 1999

Personally appeared before me on the above date Howard J. Aaronson, president of P.N.F. Inc., dba, Pacific Northwest Funding, Inc., an Oregon corporation, who being first duly sworn executed the foregoing instrument as his and its voluntary act and deed.



Notary Signature
NOTARY PUBLIC FOR OREGON
My Commission Expires 10/24/2000

EXHIBIT A

LEGAL DESCRIPTION

A parcel of land situated in the Southeast one-quarter of the Northeast one-quarter and the South one-half of the Northeast one-quarter of the Northeast one-quarter of Section 14, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Parcel 1 of Land Partition 58-94, filed November 18, 1991.

State of Oregon, County of Klamath
Recorded 10/18/99, at 3:30 p.m.
In Vol. M99 Page 41392
Linda Smith,
County Clerk Fee \$ 15.00