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AFTER RECORDING RETURN TO:

41673

CENDANT MORTGAGE CORPORATION 6000 ATRIUM WAY MT. LAUREL, NJ 08054

117, 19 753

K53398

ORIGINAL

LOAN NUMBER: 2377851 100 800110094

DEED OF TRUST

THIS DEED OF TRUST ("Security Instrument") is made on FEBRUARY 18TH, 1999. The grantor is DAVID R. ("Borrower"). The Trustee is FIRST AMERICAN TITLE INSURANCE CO. ("Trustee"). The Beneficiary is CENDANT MORTGAGE CORPORATION, which is organized and existing under the laws of NEW WEIGANT JERSEY, and whose address is 6000 ATRIUM WAY, MT. LAUREL, NEW JERSEY 08054 ("Lender"). Borrower owes Lender the principal sum of ONE HUNDRED THIRTY NINE THOUSAND FIVE HUNDRED AND 00/100 Dollars (U.S. \$ 139,500.00). This debt is evidenced by Borrower's Note dated the same date as this Security Instrument ("Note"). which provides for monthly payments, with the full debt, if not paid sarlier, due and payable on MARCH 01ST 2029. This Security Instrument secures to Lender: (a) the repsyment of the debt evidenced by the Note, with interest, and al! removals, extensions and mudifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower irrevocably grazis and conveys to Trustee, in trust, with power of sale, the following described property located in KLAMATH County, Oregon:

BEING MORE FARTICULARLY DESCRIBED ACCORDING TO A LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF.

BEING COMMONLY KNOWN AS 460 HAVENCREST COURT

BEING THE SAME PREMISES CONVEYED TO THE MORTGAGORS HEREIN BY DEED BEIEG RECORDED SINULTANEOUSLY HEREWITH; THIS BEING A PURCHASE MOMEY MORTGAGE GIVEN TO SECURE THE PURCHASE PRICE OF THE ABOVE DESCRIBED PREMISES.

DERBARGE BY: DENNIES SEALEY-JOHNSON.

Lot 19, in Block 10, TRACT 1152, NORTH HILLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

> State of Oregon, County of Klamath Recorded 10/20/99, at 9':35 a.m. In Vol. M99 Page 4/672 Linda Smith, Fee\$_/500 County Clerk