

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated **NOVEMBER 18, 1985** executed and delivered by **WILBUR C. OSTERBERG AND SHARON C. OSTERBERG**, as Grantor, to **MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY**, as Trustee, in which **ELAINE LYNN**, is the Beneficiary, recorded on **NOVEMBER 22, 1985**, in Volume **M85**, Page **18950**, of the Official Records of **KLAMATH County, Oregon**, and conveying real property in said county described as follows:

The **N1/2E1/2NE1/4NE1/4**, Section 12, Township 29 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, EXCEPTING ANY portion contained in the rights of way of The Dalles California Highway and East Diamond Lake Highway.

THIS ASSIGNMENT is given for the purpose of releasing any all interest as set forth in that certain Assignment dated January 26, 1994 in favor of **JAMES C. HOWLAND TRUST, JAMES C. HOWLAND, TRUSTEE**. Said Assignment recorded **APRIL 8, 1994** in Volume **M94**, Page **10494** Official Records of Klamath County, Oregon.

THIS ASSIGNMENT is given for the purpose of releasing any and all interest as set forth in that certain Partial Purchase of Payments Agreement dated January 26, 1994 and executed by American Equities, Inc, a Washington Corporation, as Assignor, and **JAMES C. HOWLAND TRUST, JAMES C. HOWLAND, TRUSTEE**, as Assignee representing the purchase of 120 payments.

hereby grants, assigns, transfers and sets over to **AMERICAN EQUITIES, INC.**, a Washington Corporation, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 0 with interest thereon from paid in full

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: October 6, 1999

JAMES C. HOWLAND TRUST

James C. Howland
JAMES C. HOWLAND, TRUSTEE

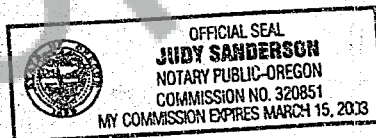
THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Oregon
STATE OF **WASHINGTON**

Benton
COUNTY OF **CLARK**

13th
On this 6th day of **OCTOBER**, 1999 personally appeared before me **JAMES C. HOWLAND TRUST, JAMES C. HOWLAND, TRUSTEE**

Judy Sanderson
Notary Public In and for the State of **WASHINGTON** *Oregon*
residing at **VANCOUVER** *Albany*.
My commission expires: **7/25/2002 3-15-03**



**ASSIGNMENT OF TRUST DEED
BY BENEFICIARY**

James C. Howland
**JAMES C. HOWLAND TRUST, JAMES C.
HOWLAND, TRUSTEE**

To

AMERICAN EQUITIES, INC.

After Recording Return to:

**AMERICAN EQUITIES, INC.
PO BOX 61427
VANCOUVER, WA 98666**

State of Oregon, County of Klamath
Recorded 10/21/99, at 8:51 a.m.
In Vol. M99 Page 41864
Linda Smith,
County Clerk Fee \$ 10.00