

1999 OCT 25 AM 11:42

WARRANTY DEED  
MTC 49235-LW

JOSEPH C. PATNODE  
Grantor(s) hereby grant, bargain, sell, warrant and convey to:  
AMERICAN EXCHANGE SERVICES, INC., AN OREGON CORPORATION,  
Grantee(s) and grantee's heirs, successors and assigns the following described  
real property, free of encumbrances except as specifically set forth herein in  
the County of KLAMATH and State of Oregon, to wit:

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LOT 109, RUNNING Y RESORT, PHASE 2, ACCORDING TO THE OFFICIAL PLAT  
THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY,  
OREGON.

TAX ACCOUNT NO.: 3808-004CO-09700

MAP/TAX LOT: 881508

SUBJECT TO: all those items of record and those apparent upon the land, if  
any, as of the date of this deed and those shown below, if any:  
and the grantor will warrant and forever defend the said premises and every  
part and parcel thereof against the lawful claims and demands of all persons  
whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT  
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR  
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY  
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY  
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST  
PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is  
PURSUANT TO IRC 1031 EXCHANGE ON BEHALF OF THE GRANTEE

Until a change is requested, all tax statements shall be sent to Grantee at the  
following address: 1501 EAST MC ANDREWS, MEDFORD, OR 97504

Dated this 22 day of OCT, 1999

Joseph C. Patnode  
JOSEPH C. PATNODE

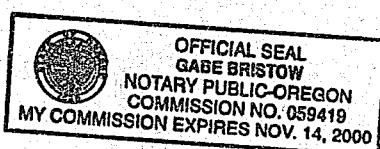
State of Oregon  
County of

This instrument was acknowledged before me on Oct 22, 1999 by  
JOSEPH C. PATNODE.

Gabe Bristow

(Notary Public for Oregon)

My commission expires Nov. 14, 2000



ESCROW NO. MT49235-LW

Return to:  
AMERICAN EXCHANGE SERVICES, INC., AN OREGON CORPORATION  
1501 EAST MC ANDREWS  
MEDFORD, OR 97504

State of Oregon, County of Klamath  
Recorded 10/25/99, at 11:42 a.m.  
In Vol. M99 Page 42451  
Linda Smith,  
County Clerk Fee \$ 30<sup>00</sup>