



1999 OCT 25 PM 2: 28

After recording return to:
Eugene F. Ferrero

Until a change is requested all tax statements
shall be sent to the following address:
Eugene F. Ferrero

Escrow No. K54544V
Title No. K54544V

THIS SPACE RESERVED FOR RECORDER'S USE

Vol M99 Page 42478

STATUTORY WARRANTY DEED

Richard B. Kirsch and Shiara L. Kirsch, husband and wife, Grantor, conveys and warrants to Eugene F. Ferrero and Madelyn A. Ferrero, Trustees of the Ferrero Family Trust dated 7-1-93, as to an undivided 96.41% interest and Joe M. Ferrero and Kathleen Ferrero, husband and wife, as to an undivided 3.59% interest, Grantee, the following described real property free of liens and encumbrances, except as specifically set forth herein:

SEE LEGAL DESCRIPTION DISCLOSED AS EXHIBIT "A", ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF AS THOUGH FULLY SET FORTH HEREIN.....

This property is free of liens and encumbrances, EXCEPT: Reservations and restrictions of record, rights of way, and easements of record and those apparent upon the land, contracts and/or liens for irrigation and/or drainage.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS, BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true consideration for this conveyance is \$975,000.00 (Here comply with the requirements of ORS 93.030)

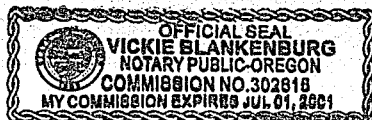
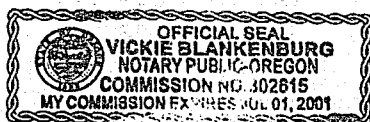
Dated this 25th day of October, 1999.

Richard B. Kirsch
Richard B. Kirsch

Shiara L. Kirsch
Shiara L. Kirsch

STATE OF Oregon
County of Clatsop } ss.

K35- This instrument was acknowledged before me on this 25th day of October, 1999
by Richard B. Kirsch and Shiara L. Kirsch



Vickie Blankenburg
Notary Public for Oregon

My commission expires: 7-01-2001

EXHIBIT "A"
DESCRIPTION OF PROPERTY

42479

PARCEL 1:

That portion of Government Lot 5, Section 20, Township 39 South, Range 11 ½ East of the Willamette Meridian, Klamath County, Oregon, lying Southerly of the new channel of Lost River taken by the United States of America in Federal Court Civil Case No. 4309, and the description of which is set forth in Klamath County Deed Book 232, page 156, and lying Westerly of the following described tract of land conveyed to Klamath Basin Improvement District: A portion of Lot 5, Section 20, Township 39 S., R. 11 ½ E.W.M., 80 feet wide extending between the Southeast line of Lost River and the Northwest line of Klamath Irrigation District "F" Canal, and lying 40 feet on each side of the following described line: Beginning at a point on the Northwestern right of way line of the Klamath Irrigation District "F" Canal, opposite centerline Station 220+09.0 from whence the Southwest corner of Section 20, Township 39 S., R. 11 ½ E.W.M., bears the following courses: S 32°14' E. 44.0 feet; thence West 1022.3 feet; thence from said point of beginning N. 32°14' W. 555 feet, more or less, to the Southerly shore line of Lost River.

PARCEL 2:

Parcels 1, 2 and 3 of Land Partition 24-93, filed April 14, 1995 in the office of the County Clerk of Klamath County, Oregon, situated in Sections 20, 21, 28 and 29, Township 39 South, Range 11 ½ E.W.M., Klamath County, Oregon.

State of Oregon, County of Klamath
Recorded 10/25/99, at 2:28 p.m.
In Vol. M99 Page 42478
Linda Smith,
County Clerk Fee \$ 35⁰⁰