

When recorded, return to:

"Credit Union"

Vol M99 Page 42651

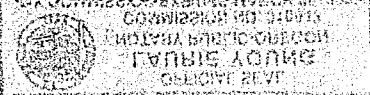
PORTLAND TEACHERS CREDIT UNION

LENDING SERVICES

P.O. BOX 3750

PORTLAND, OR 97208

(503) 273-1737



NOTARY PUBLIC STATE OF OREGON

My Comm. Expires 12/31/00

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## MODIFICATION OF TRUST DEED

"Member"

JACQUELINE L. CORRIGAN AND DENNIS C. CORRIGAN

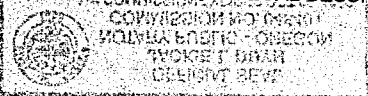
3292 LAVERNE AVENUE

KLAMATH FALLS, OREGON

The parties have entered into a trust deed, in which Credit Union is the beneficiary and Member is the grantor, dated 10/08/96, and recorded in the records of Klamath County, state of Oregon, at Book/Reel M-96, Page/Image 32033 /Recording No. \_\_\_\_\_

The trust deed covers the following-described real property:

"SEE ORIGINAL DEED FOR LEGAL DESCRIPTION"



The parties wish to modify this trust deed in the following manner: (Put a check next to those numbers which apply.)

☒ (1) By increasing the amount secured by this trust deed from SEVENTEEN THOUSAND EIGHT HUNDRED DOLLARS (\$17,800.00) to TWENTY-FIVE THOUSAND NINE HUNDRED DOLLARS (\$25,900.00)

☐ (2) The loan secured by this trust deed is being converted from a \_\_\_\_\_ interest rate \_\_\_\_\_ % to \_\_\_\_\_ interest rate \_\_\_\_\_ %

☒ (3) The Deed of Trust secures (check applicable loan type):



**Line of Credit.** A revolving line of credit which obligates Credit Union to make advances to Grantor in the maximum principal amount at any one time of \_\_\_\_\_ until the Agreement is terminated or suspended or if advances are made up to the maximum credit limit, and Grantor complies with the terms of the Agreement dated \_\_\_\_\_ (In Oregon, for purposes of ORS 88.110, the maximum term of the Agreement, including any renewals or extensions, is 30 years from the date of the Agreement.) Funds may be advanced by Credit Union, repaid by Grantor, and subsequently readvanced by Credit Union in accordance with the Agreement.

Notwithstanding the amount outstanding at any particular time, this Deed of Trust secures the total indebtedness under the Agreement. The unpaid balance of the line of credit under the Agreement will remain in full force and effect notwithstanding a zero outstanding balance on the line from time to time. Any principal advance under the line of credit that exceeds the amount shown above as the principal amount of the Agreement will not be secured by this Deed of Trust.



**80% Home Equity Loan.** A home equity loan in the maximum principal amount of \_\_\_\_\_ under the terms of the Agreement. (In Oregon, for purposes of ORS 88.110, the maximum term of the Agreement, including renewals or extension, is 30 years from the date of the Agreement.) To the extent of repayment, Grantor may request subsequent loan advances subject to Credit Union's credit and security verification.



Continued on reverse...



**100% Home Equity Loan.** A home equity loan in the maximum principal amount of \$25,900.00 under the terms of the Agreement. (In Oregon, for purposes of ORS 88.110, the maximum term of the Agreement, including renewals or extension, is 30 years from the date of the Agreement.) To the extent of repayment, Grantor may request subsequent loan advances subject to Credit Union's credit and security.

In all other respects, the Trust Deed shall remain in full force and effect.

Executed this 25th day of October, 1999

**PORTLAND TEACHERS CREDIT UNION**

By

*[Signature]*

"Credit Union"

*[Signature]*  
JACQUELINE L. CORRIGAN "Member"

*[Signature]*  
DENNIS C. CORRIGAN

"Member"

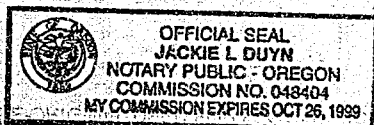
STATE OF Oregon )  
County of Multnomah ) ss.

OCTOBER 14, 1999

Personally appeared Greg Smit

who, being duly sworn, did say that (s)he is the PROJECT MANAGER of PORTLAND TEACHERS CREDIT UNION and that said instrument was signed and sealed in behalf of said Credit Union by authority of its Board of Directors; and that said instrument is his/her

Before Me:



Notary Public for State of Oregon

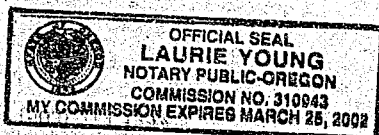
My Commission expires: Oct 26, 1999

Residing at: Portland

STATE OF Oregon )  
County of Klamath ) ss.

OCTOBER 25, 1999

Personally appeared the above-named JACQUELINE L. CORRIGAN AND DENNIS C. CORRIGAN and acknowledge the foregoing instrument to be their voluntary act



Before Me:

Notary Public for State of OREGON

My Commission expires:

Residing at: KLAMATH FALLS, OR

State of Oregon, County of Klamath  
Recorded 10/26/99, at 10:37a.m.  
In Vol. M99 Page 42651  
Linda Smith,  
County Clerk Fee \$ 15.00