

After recording return to:

Vol M99 Page 42705

EVA M. COATES  
6421 CLIMAX AVENUE  
KLAMATH FALLS OR 97603

1999 OCT 26 AM 11:30

Loan No. 1043102415  
T.S. No. 1015861-03

MTC 47460

(Recorder's Use)

### RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which  
WESLEY E. COATES AND EVA M. COATES, HUSBAND AND WIFE  
, was Grantor,

TOWN & COUNTRY MORTGAGE, INC.  
was Beneficiary

and said Trust Deed was recorded March 23, 1989, in book/reel Volume No. M89  
at page 4928 or as fee/file/instrument/microfilm/reception No.98367  
(indicate which), of the mortgage records of KLAMATH County, Oregon, and conveyed  
to the said trustee the following real property situated in said county:

LOT 21, BLOCK 7, THIRD ADDITION TO WINEMA GARDENS, IN THE COUNTY OF  
KLAMATH, STATE OF OREGON.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's  
election to sell the above described real property to satisfy grantor's obligations  
secured by said trust deed was recorded on February 24, 1999, in said mortgage records in book/  
reel/volume No. M99 at page 6455 or as fee/file.instrument/microfilm/reception  
No. XX (indicate which); thereafter by reason of certain payments on said obligations  
made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default  
described in said notice of default has been removed, paid and overcome so that said trust  
deed should be reinstated.

NOW THEREFORE, notice hereby is given that CAL-WESTERN RECONVEYANCE CORPORATION  
the undersigned trustee, does hereby rescind, cancel and withdraw said notice of default and  
election to sell; said trust deed and all obligations secured thereby hereby are reinstated  
and shall be and remain in force and effect the same as if no acceleration had occurred and  
as if said notice of default had not been given; it being understood, however, that this  
rescission shall not be construed as waiving or affecting any breach of default-past, present  
or future-under said trust deed or as impairing any right or remedy thereunder, or as modifying  
or altering in any respect any of the terms, covenants, conditions or obligations thereof, but  
is and shall be deemed to be only an election without prejudice, not to cause a sale to be  
made pursuant to said notice so recorded.

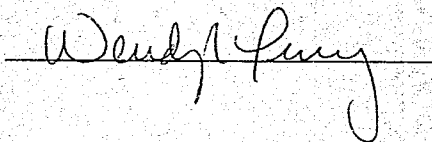
IN WITNESS WHEREOF, the undersigned trustee has hereunto set its hand and seal; if the  
undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal  
to be affixed hereunto by its officers duly authorized thereunto by order of its Board of  
Directors.

NOROR

## RESCISSION OF NOTICE OF DEFAULT

Loan No. 1043102415  
T.S. No. 1015861-03

CAL-WESTERN RECONVEYANCE CORPORATION



Dated: October 15, 1999

STATE OF CALIFORNIA

COUNTY OF SAN DIEGO } SS

On 10/19/99, before me the undersigned, a Notary Public in and for  
said state, personally appeared


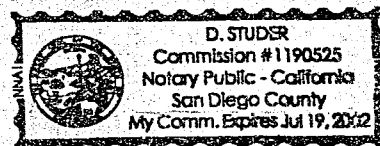
WENDY V. PERRY, ASST VICE PRESIDENT

personally known to me (or proved to me on  
the basis of satisfactory evidence) to be  
the person(s) whose name(s) is/are subscribed  
to the within instrument and acknowledged  
to be that he/she/they executed the same in  
his/her/their authorized capacity(ies), and  
that by his/her/their signature(s) on the  
instrument the person(s), or the entity upon  
behalf of which the person(s) acted, executed  
the instrument.

(Notary Seal)

WITNESS my hand and official seal.

Signature

  
Notary Public of California


State of Oregon, County of Klamath  
Recorded 10/26/99, at 11:30a m.  
In Vol. M99 Page 42705  
Linda Smith,  
County Clerk Fee \$ 15.00