

RECORDATION REQUESTED BY:

South Valley Bank & Trust
P O Box 5210
Klamath Falls, OR 97601

Vol M99 Page 43299

WHEN RECORDED MAIL TO:

1999 OCT 29 AM 11: 32

South Valley Bank & Trust
P O Box 5210
Klamath Falls, OR 97601

SEND TAX NOTICES TO:

Stuart G Woolley and Melinda Woolley
P O Box 1720
Klamath Falls, OR 97601

MTC 45799

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED OCTOBER 21, 1999, BETWEEN Stuart G Woolley and Melinda Woolley, Husband and Wife (referred to below as "Grantor"), whose address is P O Box 1720, Klamath Falls, OR 97601; and South Valley Bank & Trust (referred to below as "Lender"), whose address is P O Box 5210, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated August 28, 1998 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded in the office of the County Clerk, on September 14, 1998 in Volume M98, page 33820, microfilm No. 66261

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

A strip of land 45 feet in width off the Northeasterly side of Lot 8 in Block 38, in the Town of Linkville, now the City of Klamath Falls, Oregon, according to the official plat thereof of file in the office of the County Clerk of Klamath County, Oregon, more particularly described as follows:

Beginning at the most Northerly corner of said Lot 8; thence Southwesterly along the Southerly line of Main Street, 125 feet; thence Northeasterly and parallel with said Main Street, 45 feet to the Westerly line of Seventh Street in said Town; thence Northwesterly along the Westerly line of said Seventh Street, 120 feet to the place of beginning.

The Real Property or its address is commonly known as 634 & 636 Main St, Klamath Falls, OR 97601. The Real Property tax identification number is 3809-032AB-05400-000.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend the Maturity date to April 15, 2000

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

x Stuart G Woolley

x Melinda Woolley

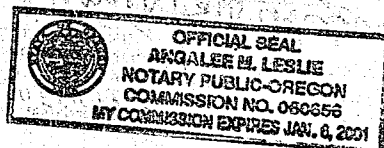
LENDER:

South Valley Bank & Trust

By: Angalee M Leslie
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Klamath) ss



On this day before me, the undersigned Notary Public, personally appeared Stuart G Woolley and Melinda Woolley, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

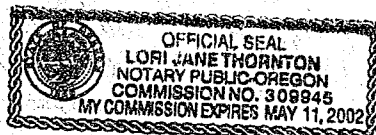
Given under my hand and official seal this 27 day of October, 1999

By Angalee M Leslie Residing at 501 Main Street Klamath Falls OR 97601
Notary Public in and for the State of Oregon My commission expires Jan 6, 2001

FORM NO 850008050
10-93-1000

LENDER ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Klamath) SS



On this 27th day of October, 19 99, before me, the undersigned, Notary Public, personally appeared ANGALIE M. LESLIE and known to me to be the LOAN OFFICER authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at Klamath Falls Oregon
Notary Public in and for the State of OREGON My commission expires 5/1/2002

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State of Oregon, County of Klamath
Recorded 10/29/99, at 11:32a.m.
In Vol. M99 Page 43299
Linda Smith,
County Clerk Fee \$ 15.00

BEFORE ME, the undersigned authority, on this day personally appeared ANGALIE M. LESLIE, known to me to be the LOAN OFFICER of the LOAN OFFICER, and acknowledged to me that he executed the foregoing instrument, its contents and purpose, for the purposes and consideration therein expressed.

BEFORE ME, the undersigned authority, on this day personally appeared ANGALIE M. LESLIE, known to me to be the LOAN OFFICER of the LOAN OFFICER, and acknowledged to me that he executed the foregoing instrument, its contents and purpose, for the purposes and consideration therein expressed.

MODIFICATION OF DEED OF TRUST

RECORDING NOTICE TO:
KIMBERLY LEE, OR. 8801
P.O. BOX 1130
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P.O. BOX 1130
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KIMBERLY LEE, OR. 8801
P.O. BOX 1130

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