

RECORDATION REQUESTED BY:

South Valley Bank & Trust
P O Box 5210
Klamath Falls, OR 97601

Vol M99 Page 43499

WHEN RECORDED MAIL TO:

South Valley Bank & Trust
P O Box 5210
Klamath Falls, OR 97601

SEND TAX NOTICES TO:

Kenneth D Swanson
2415 Homedale Rd
Klamath Falls, OR 97603

1999 OCT 29 PM 3:46

AMERITITLE has recorded this
Instrument by request as an accommodation only,
and has not examined it for regularity and sufficiency
or as to its effect upon the title to any real property
that may be described therein.

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

NTC 1396-1392

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED OCTOBER 28, 1999, BETWEEN Kenneth D Swanson (referred to below as "Grantor"), whose address is 2415 Homedale Rd, Klamath Falls, OR 97603; and South Valley Bank & Trust (referred to below as "Lender"), whose address is P O Box 5210, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated July 15, 1997 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded on July 18, 1997 at the Klamath County Clerk's Office in Book M97 at Page 22816, reception #41308; Modified on July 31, 1998, recorded on August 11, 1998 at Book M98, Volume 29503, reception #64294; Modified on August 6, 1999, recorded on August 12, 1999, Volume M99, page 32548

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

PARCEL A:

The Southeast corner of Lot 39, Tract A, FRONTIER TRACTS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, described as follows: Beginning at the Southeast corner of Lot 39, Tract A, FRONTIER TRACTS; thence West along the South boundary of said Lot 39, 203 feet to a point; thence Northeasterly along the South side of O'Neil Drive 228 feet in a straight line to a point intersecting the East boundary of said Lot 39, 100 feet North of the point of beginning; thence South along said boundary 100 feet to the point of beginning.

PARCEL B:

Lot 29 of FRONTIER TRACTS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL C:

A parcel of land situated in Section 10, Township 36 South, Range 6 East of the Willamette Meridian, Klamath County, Oregon, described as follows: Beginning at the Southeast corner of Lot 39, Tract A, FRONTIER TRACTS, a platted portion of Klamath County, Oregon; thence South in a straight line to the Northerly bank of Pitt Creek (Varney Creek); thence Southwesterly along the Northerly bank of Pitt Creek 308 feet to an iron pin; thence North 156 feet to an iron pin; thence North 60 degrees East 121 feet along the Southeast boundary of O'Neil Drive to a point intersecting the South boundary of Lot 39; thence East 203 feet to the point of beginning

The Real Property or its address is commonly known as 2415 Homedale Rd, Klamath Falls, OR 97603.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend the Maturity Date to October 15, 2000

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

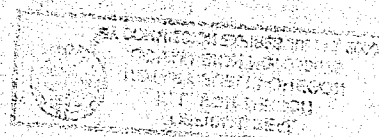
EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Kenneth D Swanson

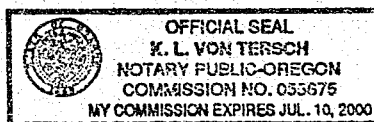
LENDER:
South Valley Bank & Trust

By: [Signature]
Authorized Officer



INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Klamath) SS



On this day before me, the undersigned Notary Public, personally appeared Kenneth D Swanson, to me known to be the individual described in and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 29th day of October, 19 99.
By K. L. Von Terssch Residing at 803 Main St
Notary Public in and for the State of Oregon My commission expires 07/10/00

LENDER ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Klamath) SS



On this 29th day of OCTOBER, 19 99, before me, the undersigned Notary Public, personally appeared K. L. Von Terssch and known to me to be the LOAN OFFICER authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at Klamath Falls, Oregon
Notary Public in and for the State of OREGON My commission expires 5-11-2002

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State of Oregon, County of Klamath
Recorded 10/29/99, at 3:46 p. m.
In Vol. M99 Page 43499
Linda Smith,
County Clerk Fee\$ 15⁰⁰

MODIFICATION OF DEED OF TRUST

WLC 1881-10-12

STATE OF OREGON, COUNTY OF KLAMATH
RECORDED 10/29/99, AT 3:46 P. M.
IN VOL. M99, PAGE 43499
LINDA SMITH,
COUNTY CLERK

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