

## ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated April 30, 1998 executed and delivered by JEFFREY L. ANDERSON AND LISA G. ANDERSON, Grantor, to AMERITITLE, Trustee, in which RAYMOND A. MARCELLA AND ANTOINETTE T. MARCELLA, or the survivor thereof, is the Beneficiary, recorded on May 27, 1998, in Volume M98, page 17985, of the Official Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

The South one-half of Lot 8 in Block 6 of TRACT NO. 1083, CEDAR TRAILS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to HOLDEN WATERS AND JANET WATERS hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$11,930.22 with interest thereon from September 21, 1999.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: October 27, 1999

AMERICAN EQUITIES, INC.

BY: Maureen T. Wile  
MAUREEN T. WILE, Secretary

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF \_\_\_\_\_ }  
COUNTY OF \_\_\_\_\_ }ss

On this day of personally appeared before me

Notary Public in and for the State of  
residing at  
My commission expires:

STATE OF WASHINGTON }  
COUNTY OF CLARK }ss

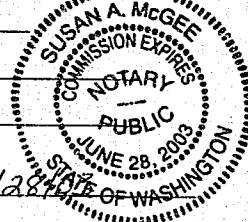
I certify that I know or have satisfactory evidence that MAUREEN T. WILE is the person who appeared before me, and said person acknowledged that she signed this instrument on oath stated that she was authorized to execute the instrument and acknowledge it as the SECRETARY of AMERICAN EQUITIES INC., to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: October 27, 1999

Susan A. McGee

TITLE

MY APPOINTMENT EXPIRES: 6/28/2003



ASSIGNMENT OF TRUST DEED  
BY BENEFICIARY

AMERICAN EQUITIES, INC.

to

HOLDEN WATERS AND  
JANET WATERS

After Recording Return to:  
AMERICAN EQUITIES, INC.  
PO BOX 61427  
1706 "D" STREET, SUITE A  
VANCOUVER, WA 98666  
Send all tax statements to the following address:  
NO CHANGE REQUESTED

STATE OF OREGON, )  
County of )ss.

I certify that the within instrument was received for record on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_ M. and recorded in book/reel/volume No. \_\_\_\_\_ on page \_\_\_\_\_ or as fee/file/instrument/microfilm/reception No. \_\_\_\_\_

Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME TITLE

By \_\_\_\_\_ Deputy

State of Oregon, County of Klamath  
Recorded 11/01/99, at 11:39a.m.  
In Vol. M99 Page 43578  
Linda Smith,  
County Clerk Fee\$ 10.00