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STATE OF OREGON

UNIFORM COMMERCIAL CODE REAL PROPERTY - Form UCC-1A

FINANCING STATEMENT

THIS FORM FOR COUNTY FILING OFFICER USE ONLY

1A. Debtor Name(s): Lee's Restaurant Development Corp. dba Red's Backwoods BBQ	2A. Secured Party Name(s): Newcourt Small Business I Corporation	4A. Assignee of Secured Party (if any):
93-1259808 1B. Debtor Mailing Address(es): 3435 Washburn Way Klamath Falls OR 97603	2B. Address of Secured Party from information is obtainable: PO Box 0827, 2 Gatehall Dearsippany NJ 07054-9609	rive
3. This financing statement covers the following types	(or items) of property (check if applicable	9):
The goods are to become fixtures on See		The above timber is standing on:
The above minerals or the like (including garreat estate)		the wellhead or minehead of the well or mine located on: (describe
and the financing statement is to be filed for owner is: Langsand Family Trus	record in the real estate records. (If the $\ensuremath{\text{t}}$	debtor does not have an interest of record) The name of a record CSC ID: 43967 OR-Klamath County
Check box if products of collateral are also c		hed additional sheets: 2
A carbon, photographic or other reproduction of this for By:Lee's Restaurant Development Corp Backwoods PBO	m, financing statement or security agree	ment serves as a financing statement under ORS Chapter 79.
Signature(s) of the Debtor required in most cases.		nature(s) of Secured Parky in gases covered by ORS 79.4020
I, PLEASE TYPE THIS FORM.	INSTRUCTIONS	
3. This form (UCC-1A) should be recorded with the country filing officer. State. Sent the Original to the county filing officer. 4. After the recording process is completed the county file.	unty filing officers who record real estate	mortgages. This form cannot be filed with the Secretary of
4.After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document.		
5. The RECORDING FEE must accompany the docum	ent. The fee is \$5 per page.	
6. Be sure that the financing statement has been proper	arly signed. Do not sign the termination	statement (below) until this document is to be terminated.
Recording Party contact name: Sonya Snyder		
Recording Party telephone number: 1-800-833-	9848	TERMINATION STATEMENT
Return to: (name and address CSC The United States Corporation 6th Floor, 80 State Street Albany, NY 12207-2543	s) Thi pur Company no	s statement of termination of financing is presented for filing suant to the Uniform Commercial code. The Secured Party longer claims a security interest in the the financing statement tring the recording number shown above.
Please do not type outside of bracket	ed area.	By:
Revised2/94)		Signature of Secured Party(ies) or Assignee(s) ORIGINAL COPY

RIDER 1

OR-Original UCC Filing (UCC-1)

Project ID: 43967

Collateral:

Collateral:

Debtor hereby grants to Secured Party a security interest in all of the following:

All equipment, machinery (excluding power-driven machinery), furniture and fixtures, all accessions, parts, accessories, attachments and appurtenances thereto, aubstitutions therefor and replacements thereof, and all proceeds and products of all of the foregoing, whether now owned or hereafter acquired and wherever located.

All inventory, raw materials, work in progress, supplies and accounts receivable.

All documents, instruments, documents of title and policies and certificates of insurance (including proceeds), contract rights and general intangibles.

CCAN#28295 Landlord: Laugsand Family Trust Tax ID#:93-1259808

Hobert 2

Sama Alleysking

Legal Descr.

EXHIBIT "A"

3909-10BC 18335

43809

A tract of land situated in the SW 1/4 NW 1/4 of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the Southwest corner of that certain tract of land conveyed to Fremont Glass & Millwork Co., recorded in Volume M-70 at Page 1756, Klamath County Deed Records; thence South 00 degrees 02' 15" East along the Easterly right of way line of Washburn Way a distance of 200.00 feet to a 5/8 inch iron pin on the true point of beginning of this description; thence South 00 degrees 02' 15" East along the Easterly right of way line of Washburn Way a distance of 125.00 feet to a 5/8 inch iron pin; thence South 89 degrees 30' 00" East parallel with the South line of said Fremont Glass & Millwork Co. Tract, a degrees 02' 15" West parallel with Washburn Way a distance of 125.00 feet to a 5/8 inch iron pin; thence North 00 125.00 feet to a 5/8 inch iron pin; thence North 89 degrees 30' West a distance of 175.00 feet to the true point of beginning of this description.

CODE 41 MAP 3909-10BC TL 1000

TOGETHER WITH an easement benefiting the subject property, from Harry R. Waggoner, Norma E. Waggoner, Ray Byrnes, Irene Byrnes, Orrin L. Stuempges, Shirley A. Stuempges, Dorman A. Turner and Arlene I. Turner, a joint venture doing business under the assumed name and style of Washburn Enterprises, to Gary R. Gregory and Betty M. Gregory, husband and wife, recorded January 12, 1972 in Book M-72, Page 413, Fee No. 60320 for ingress and egress.

Shed address
3435 WASH BURN WAY
Klamath Halls OR. 97603

State of Oregon, County of Klamath Recorded 11/02/99, at 2/19 p.m. In Vol. M99 Page 43807

Linda Smith,

County Clerk Fee\$ 15%