JESTED BY:

South Valley Bank & Trust Klamath Falls, OR 97601

WHEN RECORDED MAIL TO:

South Valley Bank & Trust P O Box 5210 Klamath Falls, OR 97601

SEND TAX NOTICES TO:

James J Bellet and Sherry A Bellet

, OR

Page 43984

1999 NOV -B AN 11: 11

AMERITITLE, has recorded this Instrument by request as an accomodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED OCTOBER 20, 1999, BETWEEN James J Bellet and Sherry A Bellet, as Tenants by the Entirety (referred to below as "Grantor"), whose address is , , OR ; and South Valley Bank & Trust (referred to below as "Lender"), whose address is P O Box 5210, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated July 14, 1998 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded on July 21, 1998 at the Klamath County Clerk's Office, Volume M98, page 26641, reception #63108

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

Parcel 1 of Land Partition 59-95 in a portion of Lots 9 and 10 in Block 1 of HOMELAND TRACTS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The Real Property or its address is commonly known as 2345 Nile Street, Klamath Falls, OR 97603. The Real Property tax identification number is 3909-001CB-02100-000.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend the Maturity date to December 5, 2000

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions. only to any initial extension or modification but also to all such subsequent actions.

GRANTOR AGREES TO ITS TERMS.	HE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EAC
GRANTOR:	
x Joines E. Sollot	x Shunx A 1300014
dames J Bellet	Sherry A Bellet
CENDER:	하는 소리를 하고 있었다. 그리는 그 그 그리는 그
South Valley Bank Trust	입니다면 그 사람들로 밝힌 살아가 하는 것이 모든 것이다.
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Authorized Officer	요 하고 하는 사람 회사들은 공학으로 하는 하고 전한
INDIVIDUAL	ACKNOWLEDGMENT
STATE OF UREGON	
 In the state of th	OFFICIAL SEAL STEPHEN VAN BUREN
COUNTY OF KIAMATh	NOTARY PUBLIC-OREGON

COMMISSION NO. 055635 MY COMMISSION EXPIRES JUL. 9, 2000

described in and who executed the Medification of D	iic, personally appeared	I James J Bellet and S	herry A Rellet to me	known to be the individuals
described in and who executed the Modification of D	lood of Truct, and colon		J Dones, to me	WICHILL DO THE HIGHRIGHT
and doed for the ways and a work of the	reed of trust, and acking	owiedged that they sign	ed the Modification as	their free and voluntary act
and deed, for the uses and purposes therein mention	ed.		_ 집 전에 대한 그래의 경험이다.	
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Given unde	my hand and o	official seal this	2874	day of	tobea	19 99
ву	Lephen	Janly	een	Residing at	C/s mx	Falls

Notary Public in and for the State of My commission expires

ADVARY PUBLIC BLVLE OF FIGIAL

Coan No usenvess 16-30-1829

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Page 2

LENDER ACKNOWLEDGMENT

) 55 COUNTY OF



on this and the undersigned Notary Public, personally appeared to the undersigned Notary Public, personally appeared and known to me to be the header.
Appendicable and known to me to be the Leading Attitute, authorized agent for the Lender
that executed the within and toregoing instrument and acknowledged said instrument to(be the free and voluntary act and deed of the said Lender
duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or
sne, is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.
Residing at 03 Man Starker Man
The state of the s

My commission expires 1900 Notary Public in and for the State of LASER PRO: Reg. U.S. Pat. & T.M. Off., Ver. 3.25 (c) 1999 CFI ProServices, Inc.: All rights reserved. [OR-G202 BELLET991N C1:OVL]

IMDIAIDCIST YORMOACENCH State of Oregon, County of Klamath

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Recorded 11/03/99, at //://a.m. in Vol. M99 Page 43984 Linda Smith, County Clerk Fee\$_/5°

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CHANTOR AGREES TO ITS THIMS.

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REAL PROPERTY DESCRIPTION. The Dest of The Cover In Second is propertied comparing the read Property and the control of the Cover Inch and the Cov

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address iv P.C. Box 5219, Klamalti Fade, Off 97601.

THIS MODIFICATION OF DEED OFTRUST IS DATED OCTOBER 20, 1993, BETWEEN JARGES REFER AS TO THE SECOND OF DEED OFTRUST IS DATED OCTOBER AS THE SECOND OF THE SECOND OF THE SECOND OCTOBER AS THE SECOND OC

MODIFICATION OF REED OF TRUET

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SEND TAX NOTICES TO:

Klamath Falls, CR 97691 6 G HOX 9310

South Valley Early & Treat WHEN RECORDED WATE TO:

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