

APPOINTMENT OF SUCCESSOR TRUSTEE

KNOW ALL MEN BY THESE PRESENTS, that Raymond A. Mackadams and Maria C. Mackadams is the grantor, and Klamath County Title Company

Associates Financial Services Company of Oregon, Inc. is the trustee, and beneficiary under that certain trust deed dated August 30, 1995 is the of the Mortgage Records of Klamath County, Oregon. * and recorded on September 6, 1995

The undersigned, who is the present beneficiary under said trust deed, desires to appoint a new trustee in the place and stead of the original trustee named above;

NOW THEREFORE, in view of the premises, the undersigned hereby appoints Paul S. Cosgrove, whose address is Suite 3400, 1300 SW Fifth, Portland, Oregon 97201, as successor trustee under said trust deed, to have all the powers of said original trustee, effective immediately.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

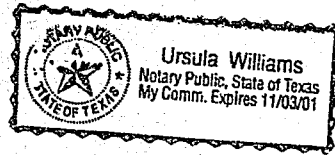
IN WITNESS WHEREOF, the undersigned beneficiary has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by its board of directors.

DATED: November 4, 1999

ASSOCIATES FINANCIAL SERVICES COMPANY OF OREGON, INC.

By: Marsha Fogle
Marsha Fogle, Operations Vice President

STATE OF TEXAS, County of Dallas) ss.
This instrument was acknowledged before me on November 4, 1999
by Marsha Fogle, Operations Vice President of Associates Financial Services Company of Oregon, Inc.



Ursula Williams
Notary Public for Texas
My commission expires _____

*in book M-95 at page 23985 as recorder's fee no. 5655, said instrument was re-recorded on September 8, 1995 in book M-95 at page 24358 as recorder's fee no. 5821.

<p>APPOINTMENT OF SUCCESSOR TRUSTEE RE: Trust Deed from Mackadams</p> <p>to Grantor</p> <p>Paul S. Cosgrove, Esq. Trustee</p> <p>AFTER RECORDING RETURN TO Paul S. Cosgrove, Esq. Lindsay, Hart, Neil & Weigler, LLP Suite 3400 1300 SW Fifth Avenue Portland, OR 97201-5696</p> <p>65009-152</p>	<p>STATE OF OREGON</p> <p>County of</p> <p>(DON'T USE THIS SPACE RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)</p> <p>By</p>
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State of Oregon, County of Klamath
Recorded 11/05/99, at 3:18 p. m.
In Vol. M99 Page 44344
Linda Smith,
County Clerk Fee \$ 10⁰⁰

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