1999 NOV -- 9 PM 2: 54

ASPEN 01050422

Until a change is requested all tax statements shall be sent to the following address:

LYNNE Z. MORLEY

4856 LAVERNE AVENUE

KLAMATH FALLS, OR 97603

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WHEN RECORDED MAIL TO

UNITED PANAM MORTGAGE P.O. BOX 549 ORANGE: CA 92856-6549

ACCOUNT NUMBER LDAN #: 335-00118025-1

TAX ACCOUNT NUMBER
TL#2500

DEED OF TRUST

THIS DEED OF TRUST ("Security Instrument") is made on November 4, 1999
The Granton is LYNNE Z. MORLEY

("Borrower"). The trustee is ASPEN TITLE & ESCROW, INC

("Trustee"). The beneficiary is UNITED PANAM MORTGAGE, A DIVISION OF PAN AMERICAN BANK, FSB

which is organized and existing under the laws of THE UNITED STATES OF AMERICA , and whose address is 625 THE CITY DRIVE, SUITE 490, DRANGE, CA 92868 ("Lender"). Borrower owes Lender the principal sum of

Thirty-Five Thousand and No/100 -

Dollars (U.S. \$ 35,000.00)

This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on December 1, 2014

. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance

OREGON-Single Family-FNMA/FHLMC UNIFORM INSTRUMENT

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