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Morgan Stanley Dean Witter Credit di filiw condense, corporation rewards of set edgage nourance premiumo. These tems ere calle

nelo Pares in an amount not to exceed the maximum THIS Deed of Trust is made i mon between we at a

among the Trustor, (herein "Borrower") with the Property Vesting/Relationship of

Whose mailing address is were the shooted el segunda de la segunda grilliam econo La mey not chaqo Bonower for holding

the Trustee (herein "Trustee") herev so the

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and the Beneficiary (herein "Lender")

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OREGON AND DEED OF TRUST to tour AND FIXTURE FILING

October 26, 1999

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JERRY L WALLS and JEANNA G WALLS

AN ESTATE IN FEE SIMPLE AS TENANTS BY THE ENTIRETY

2320 Darrow Avenue Klamath Falls, OR 97601

HAMMONS & MILLS, ATTORNEYS TERRENCE HAMMONS Not no le groce de

115 W 8th evenes Suite 280 com about as Eugene, OR 97401

Morgan Stanley Dean Witter Credit Corporation 1001 SW FIFTH AV SUITE 2200

PORTLAND, OR 97204

MAXIMUM AMOUNT SECURED: Thirty-Seven Thousand Six Hundred and 00/100 Dollars MAAIM (\$37,600.00) Chiqqo I Chimmen, Will die Adestroce a Denoti our I ofwerte versed on the distriction of the

THIS AGREEMENT IS A FIRST DEED OF TRUST.

Borrower, in consideration of the indebtedness herein recited and the trust herein created, irrevocably grants and conveys to Trustee, in trust, with power of sale, the following described property located in the

LOT 645, BLOCK 119, MILLS ADDITION TO THE CITY OF KLAMATH FALLS, COUNTY CLERK OF KLAMATH COUNTY, OREGON.

which has the address of:

(herein "Property Address")

Klamath Falls, OR 97601

Klamath Falls, OR 97601

TOGETHER with all other improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents (subject however to the rights and authorities given herein to Lender to collect and apply such rents), royalities, mineral, oil and gas rights and profits, water, water rights and water stock, and all fixtures now or hereafter attached to the Property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the Property covered by this Deed of Trust; and all of the foregoing, together with said property (or the leasehold estate if this Deed of Trust is on a leasehold) are herein referred to as the "Property;"

TO SECURE to Lender the repayment of the indebtedness evidenced by Borrower's note of even date herewith (herein "Note"), in the principal sum of Thirty—Seven Thousand Six Hundred and 00/100 Dollars (\$37,600.00), with interest thereon, providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on November 1, 2029; the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Deed of Trust; and the performance of the covenants and agreements of Borrower herein contained.

ANY REFERENCES in this Deed of Trust to the "Note" shall be deemed to refer to the Agreement, and any references in this Deed of Trust to notes and promissory notes shall include loan agreements, as applicable. All references to interest shall be deemed to include finance charges. All references to the "Security Instrument" shall be deemed to refer to this Deed of Trust.

OR - FRFT Deed of Trust-09/01/96

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