MTC 49704LW

## STATUTORY WARRANTY DEED

M99 Page 45083

Running Y Resort; Inc., an Oregon Corporation, Grantor, conveys and warrants to James E. Patterson & Susan K. Reynolds,

as Tenants by Entirety. Grantee, the following described real property, free of encumbrances except as specifically set forth herein.

Lot 512 of Running Y Resort, Phase 5 Plat, recorded May 19, 1998 in Klamath County, Oregon.

## SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2; 1996 and the Declaration Annexing Phase 4 of Ridge View Homesites to Running Y Ranch Resort, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$71,900.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30,930.

LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930. Running Y Resort, Inc., an Oregon Corporation Its Authorized Agent STATE OF OREGON COUNTY OF KLAMATH The foregoing instrument was acknowledged before me this 304 day of 10 by Nucle Wook (Officer), the (Title) of RUNNING Y RESORT, INC., on behalf of the Corporation. OFFICIAL SEAL MECHELLE D. MARSHALL NOTARY PUBLIC-OREGON COMMISSION NO. 308528 WITNESS my hand and official seal medale D. man NOTARY PUBLIC FOR OREGON WARRANTY DEED state of one bon Running Y Resort, Inc. 5391 Running Y Road Klamath Falls, OR 97601 Grantor County of Klameth

| S391 Running Y Road |
| Klamath Falls, OR 97801 |
| Grantor |
| James E. Patterson |
| Susan K. Reynolds |
| 18892 S. Forest Grove Loop |
| Organ City OR 97045 |
| Grantee |
| AFTER RECORDING RETURN TO |
| James E. Patterson |
| Susan K. Reynolds |
| 18882 S. Forest Grove Loop |

Oregon City, OR 97045

SPACE RESERVED FOR RECORDERS USE State of Oregon, County of Klamath Recorded 11/12/99; at://////// m. In Vol. M99 Page 4 5 083: Linda Smith, County Clerk Fee\$ 30

Until a change is requested, all tax statements shall be sent to the following address: James E. Patierson Susan K. Reynolds 18882 S. Forest Grove Loop Oregon Chy. OR 97045