

NT

Vol M99 Page 45272

PARTIAL RECONVEYANCE

1999 NOV 15 AM 11:13

WILLIAM P BRANDSNESS
411 PINE STREET
KLAMATH FALLS OR 97601

Trustee's Name and Address

To

PENNBROOK COMPANY
869 N W WALL ST. SUITE 204
BEND OR 97701

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST
P O BOX 5210 ATTN TAMMY
KLAMATH FALLS OR 97601

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,

County of _____ ss.

I certify that the within instrument
was received for record on the _____ day
of _____, 19____, and recorded in
book/reel/volume No. _____ on page
_____ and/or as fee/file/instru-
ment/microfilm/reception No. _____,
Records of said County.

State of Oregon, County of Klamath

Recorded 11/15/99, at 11:13 a. m.

In Vol. M99 Page 45272

Linda Smith,

County Clerk

Fee \$ 10.00

MTC 49287-LW

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated
NOVEMBER 30, 1998, executed and delivered by THE PENNBROOK COMPANY, AN OREGON

CORPORATION as grantor and in which

SOUTH VALLEY BANK & TRUST is named as beneficiary,

recorded DECEMBER 17, 1998, in ~~BOOK~~ volume No. M98 at page 46190, and ~~BOOK~~

~~BOOK~~ microfilm/~~REEL~~ No. 71641 (indicate which) of the Records of KLAMATH
County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a por-
tion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any
covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned
in and to the following described portion of the real property covered by the trust deed, to-wit:

**LOT 345 OF RUNNING Y RESORT, PHASE 4, SECOND ADDITION ACCORDING TO THE
OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF
KLAMATH COUNTY, OREGON.**

MORE PARTICULARLY DESCRIBED AS: 5039 FALCON DRIVE, KLAMATH FALLS OR 97601

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This par-
tial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has
caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board
of directors.

Dated NOVEMBER 9, 1999

WILLIAM P BRANDSNESS

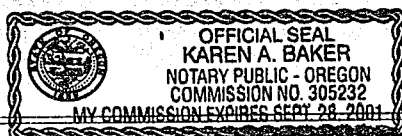
[Signature]

TRUSTEE

STATE OF OREGON, County of KLAMATH ss.

This instrument was acknowledged before me on NOVEMBER 9, 1999,
by WILLIAM P BRANDSNESS

This instrument was acknowledged before me on _____, 19____,
by _____
as _____
of _____



Karen A Baker
Notary Public for Oregon

My commission expires 9-28-01