

**TERMINATION OF SHARED WELL
AGREEMENT**

1999 NOV 17 AM 8:33

DATED: November 9, 1999State of Oregon, County of Klamath
Recorded 11/17/99, at 8:33 a.m.
In Vol. M99 Page 45548
Linda Smith,
County Clerk Fee \$ 40⁰⁰**RECITALS:**

1. On June 25, 1992, Donald S. Beyer and Elizabeth Beyer created a Shared Well Agreement with Monte L. Passmore and Terri A. Passmore and recorded it at Volume M-92, Page 15148, in the real property records of Klamath County, Oregon.

2. The legal description for the three (3) parcels of property affected by the Shared Well Agreement are attached hereto as Exhibit "A".

3. Since the creation of the Shared Well Agreement, all three parcels of property have become owned solely by Albert L. Pion and Elizabeth A. Simon, husband and wife, as tenants by the entirety.

4. The current owners, Albert L. Pion and Elizabeth A. Simon, desire to terminate the referenced well agreement.

WHEREFORE, Albert A. Pion and Elizabeth A. Simon state as follows:

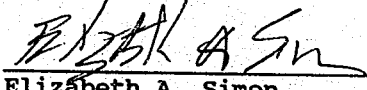
AGREEMENT:

We are the owners, as tenants by the entirety, of three (3) parcels of real property as described in Exhibit "A".

We desire to terminate that certain Shared Well Agreement recorded at Volume M-92, Page 15148, in the real property records of Klamath County, Oregon, dated June 25, 1992, between Donald S. Beyer and Elizabeth Beyer and Monte L. Passmore and Terri A. Passmore.

The said Shared Well Agreement is hereby terminated and the future owners, heirs, successors and assigns of the parcels of real property as referenced in Exhibit "A" shall have no obligation agreement or requirement to share in the well, pump and pumphouse.

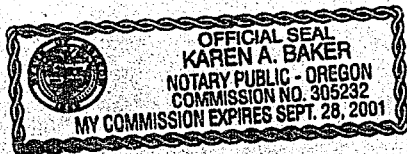


Albert A. Pion

Elizabeth A. Simon

STATE OF OREGON)
)
County of Klamath) ss.

Personally appeared, Albert A. Pion and Elizabeth A. Simon,
and acknowledged the foregoing instrument to be their voluntary
act and deed. Before me:



Karen A. Baker
Notary Public for Oregon 97801
My commission expires: _____

After Recording Return To:
Michael P. Rudd
411 Pine Street
Klamath Falls, OR 97601

EXHIBIT "A"
LEGAL DESCRIPTION

45550

PARCEL 1:

A parcel of land situated in Lot 12, Block 3, Tract 1083, CEDAR TRAILS, Section 20, Township 40 South, Range 8, East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the West line of said Lot 12, Block 3, said point being South 00 degrees 02' 50" East 252.56 feet from the Northwest corner of Lot 12, Block 3; thence from said point of beginning North 89 degrees 50' 00" East 345.00 feet to a point on the East line of Lot 12, Block 3; thence South 00 degrees 02' 50" East 190.04 feet along the East line of Lot 12, Block 3 to a point; thence South 89 degrees 51' 00" West 345.00 feet to a point on the West line of Lot 12, Block 3; thence North 00 degrees 02' 50" West 189.94 feet along the West line of Lot 12, Block 3 to the point of beginning.

PARCEL 2:

Lot 12, Block 3, Tract 1083, CEDAR TRAILS, in the County of Klamath, State of Oregon.

EXCEPTING THEREFROM a parcel of land situated in Lot 12, Block 3, Tract 1083, CEDAR TRAILS, Section 20, Township 40 South, Range 8, East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a 5/8 inch iron pin at the Northwest corner of said Lot 12, Block 3; thence North 89 degrees 49' 42" East 345.00 feet along the North line of Lot 12, Block 3 to a 1/2 inch iron pin at the Northeast corner of Lot 12, Block 3; thence South 00 degrees 02' 50" East 252.59 feet along the East line of Lot 12, Block 3 to a point; thence South 89 degrees 50' 00" West 345.00 feet to a point on the West line of Lot 12, Block 3; thence North 00 degrees 02' 50" West 252.56 feet along the West line of Lot 12, Block 3 to the point of beginning.

AND ALSO EXCEPTING THEREFROM a parcel of land situated in Lot 12, Block 3, Tract 1083, CEDAR TRAILS, Section 20, Township 40 South, Range 8, East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the West line of said Lot 12, Block 3, said point being South 00 degrees 02' 50" East 252.56 feet from the Northwest corner of Lot 12, Block 3; thence from said point of beginning North 89 degrees 50' 00" East 345.00 feet to a point on the East line of Lot 12, Block 3; thence South 00 degrees 02' 50" East 190.04 feet along the East line of Lot 12, Block 3 to a point; thence South 89 degrees 51' 00" West 345.00 feet to a point on the West line of Lot 12, Block 3, thence North 00 degrees 02' 50" West 189.94 feet along the West line of Lot 12, Block 3 to the point of beginning.

PARCEL 3:

A parcel of land situated in Lot 12, Block 3, Tract 1083, CEDAR TRAILS, Section 20, Township 40 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a 5/8" iron pin at the Northwest corner of said Lot 12, Block 3; thence North 89 degrees 49' 42" East 345.00 feet along the North line of Lot 12, Block 3 to a 1/2" iron pin at the Northeast corner of Lot 12, Block 3; thence South 00 degrees 02' 50" East 252.59 feet along the East line of Lot 12, Block 3 to a point; thence South 89 degrees 50' 00" West 345.00 feet to a point on the West line of Lot 12, Block 3; thence North 00 degrees 02' 50" West 252.56 feet along the West line of Lot 12, Block 3 to the point of beginning.

APPOINTMENT OF SUCCESSOR TRUSTEE

Loan#: 0073099715 RLS#: 297416

KNOWN AS MEN BY THESE PRESENTS that: SUSAN L KISER is the grantor, and PRINCETON ESCROW is the trustee, and SOUND HOME IMPROVEMENT is the beneficiary under that certain trust deed dated APRIL 24, 1996 and recorded on JUNE 10, 1996, in Book No. 96 at Page No. 16957 as Instrument No. --- of the Mortgage Records of KLAMATH County, State of OREGON.

NOW THEREFORE, in view of the premises, the undersigned hereby appoints CHRISTOPHER C. DORR, as successor trustee under said trust deed; he to have all the powers of said original trustee, effective forthwith.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular number includes the plural.

IN WITNESS THEREOF, the undersigned beneficiary has hereto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: NOV 3 '99

Beneficiary:

U.S. BANK NATIONAL ASSOCIATION FKA: FIRST BANK (N.A.) AS
CO-TRUSTEE UNDER THE POOLING AND SERVICING AGREEMENT DATED AS OF
AUGUST 31, 1996 SERIES 1996-C

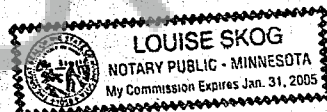
By: Donna L. Nordstrom Asst. Vice President
(Name, Title):

State of MINNESOTA
County of RAMSEY } ss. Louise Skog

On NOV 3 '99, before me, Donna L. Nordstrom, Asst. Vice President, personally appeared Donna L. Nordstrom, Asst. Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

(Notary Name): Louise Skog



Recording Requested By:
T.D. SERVICE COMPANY

And When Recorded Mail To:
T.D. SERVICE COMPANY
1750 E. Fourth Street
Suite 800
Santa Ana, CA 92705

State of Oregon, County of Klamath
Recorded 11/17/99, at 8:33 a.m.
In Vol. M99 Page 45551
Linda Smith,
County Clerk Fee \$ 16.00

DEED OF RECONVEYANCE

Loan#: 0073099715

RLS#: 297416

THE UNDERSIGNED, as trustee under that certain deed of trust described below, conveying real property situated in said county and more fully described in said Deed Of Trust, having received from the beneficiary under said deed of trust a written request to reconvey, reciting that the obligation secured by said deed of trust has been fully paid and performed, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said deed of trust.

Original Borrower: SUSAN L KISER

Original Beneficiary: SOUND HOME IMPROVEMENT

Current Beneficiary: U.S. BANK NATIONAL ASSOCIATION FKA: FIRST BANK (N.A.) AS CO-TRUSTEE UNDER THE POOLING AND SERVICING AGREEMENT DATED AS OF AUGUST 31, 1996 SERIES 1996-C

Deed of Trust Dated: APRIL 24, 1996

Recorded on: JUNE 10, 1996

as Instrument No. --- in Book No. 96 at Page No. 16957

Property Address: 3887 BARRY AVE KLAMATH FALLS OR 97603-

County of KLAMATH, State of OREGON. IN WITNESS WHEREOF, the undersigned trustee has executed this instrument, if the undersigned is a corporation, it has caused its corporate name to be signed hereunto by its officer duly authorized thereunto by order of its Board of Directors.

Dated: November 02, 1999.

Trustee:

CHRISTOPHER C. DORR

By:

Christopher C. Dorr, OSBA #99252

State of OREGON

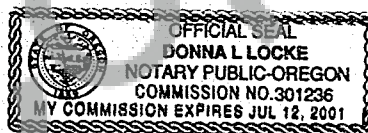
County of MULTNOMAH

} ss.

On November 2, 1999 before me, Donna L. Locke, personally appeared Christopher C. Dorr, OSBA #99252 personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

(Notary Name): Donna L. Locke



PREPARED BY: T.D. SERVICE COMPANY: 1750 E. Fourth Street
Suite 800
Santa Ana, CA 92705
Barbara a. Yeste

Recording Requested By:
T.D. SERVICE COMPANY

And When Recorded Mail To:
SUSAN KISER
3887 BARRY DR
KLAMATH FALLS OR 97603-7901

State of Oregon, County of Klamath
Recorded 11/17/99, at 8:33 a.m.
In Vol. M99 Page 45552
Linda Smith,
County Clerk Fee \$ 10⁰⁰