

After recording return to:

Centennial Bank, c/o Loan Services Dept.  
675 Oak St., 4th Floor  
P. O. Box 1849  
Eugene, OR 97440-4262

1999 NOV 17 AM 11: 03

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

Name and address of entity holding lien created by this document

Centennial Bank c/o Loan Services Dept.  
675 Oak St., 4th Floor  
P. O. Box 1849  
Eugene, OR 97440-4262.

MTG 1396-1423

# MEMORANDUM OF ASSIGNMENT FOR SECURITY PURPOSES

BE ON NOTICE that on the 20 day of October, 1999, pursuant to an Assignment of Beneficial Interest in Trust Deed for Security Purposes (the "Assignment"), M.D.I.C. Financial Services, Inc. as **Assignor**, assigned to **Centennial Bank**, as **Lender**, for security purposes, the Beneficiary's interest in the following Security Instrument and the promissory note or other obligation secured thereby:

Trust Deed dated March 29, 1994, given by Walter L. Miller, Vera M. Miller and E.E. Cooke, Inc. as Grantors to Eugene Escrow Service, Inc. as Trustee for benefit of M.D.I.C. Financial Services, Inc. as Beneficiary, recorded April 5, 1994, in Klamath County, Oregon Official Records, at Vol M94 and Page 10003 (the "Security Instrument")

The Security Instrument is a lien upon the following described real property:

See Attached Exhibit "A" (the "Property")

The terms and provisions of the Assignment are incorporated by this reference herein. The Assignment was given to secure a promissory note in the original principal amount of \$1,500,000.00, which is due and payable in full on or before August 1, 2000. The Assignment provides that Assignor may not modify any terms or conditions of the Security Instrument, nor may Assignor release any of the Property from the Security Instrument, without first obtaining Lender's written consent.

**Assignor**  
M.D.I.C. Financial Services, Inc.

By: [Signature]  
Larry J. Anderson, President

STATE OF OREGON, County of Lane, ss.

The foregoing instrument was acknowledged before me this 20th day of October, 1999, by Larry J. Anderson as President of M.D.I.C. Financial Services, Inc.

[Signature]  
Notary Public for Oregon



## Exhibit "A"

## DESCRIPTION

The following described real property situate in Klamath County, Oregon:

## Parcel 1:

A tract of land in the SW1/4 SW1/4 of Section 21, Township 27 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon more particularly described as follows: Beginning at an iron pin on the Easterly right of way line of the Dallas-California Highway which lies South 19° 24' East a distance of 504.2 feet from the Southwest corner of block 8 of Chemult, and running thence continuing South 19° 24' East along the Easterly right of way of the Dallas-California Highway a distance of 145 feet to an iron pin; thence North 70° 36' East a distance of 325.6 feet to an iron pin on the Westerly right of way line of the S.P. Railroad right of way; thence North 20° 54' West along the Westerly right of way line of the S.P. Railroad right of way a distance of 145 feet to an iron pin; thence South 70° 36' West a distance of 321.8 feet more or less, to the point of beginning.

## Parcel 2:

Lot 27 in Block 15 Tract No. 1042, Two Rivers North, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

M.D.I.C. Financial Services, Inc.

By: CL  
Larry J. Anderson, President

State of Oregon, County of Klamath  
Recorded 11/17/99, at 11:03 a.m.  
In Vol. M99 Page 45586  
Linda Smith,  
County Clerk Fee \$ 15.00