

MTC 1396-1425

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1999 NOV 17 AM 11:03

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR
BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated August 5, 1999, executed and delivered by Rodney E. Pfeiffer and Barbara J. Pfeiffer, as tenants by the entirety, grantor, to AmeriTitle, an Oregon Corporation, trustee, in which The Elizabeth A. Slade Family Trust U.T.A.D. January 26, 1990, is the beneficiary, recorded on September 3, 1999, in Volume No. M99, page 35644 of the Mortgage/Deed Records of Klamath County, Oregon and conveying real property in said county described as follows:

See attached Exhibit "A".

hereby grants, assigns, transfers and sets over to Roderick L. Slade, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

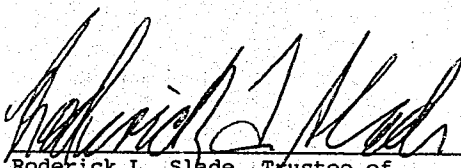
The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby.

The consideration for this assignment is the settlement of debt and other obligations.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

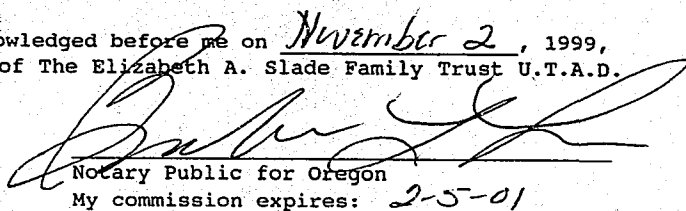
DATED: Nov. 2, 1999.



Roderick L. Slade, Trustee of
The Elizabeth A. Slade Family Trust
U.T.A.D. January 26, 1990

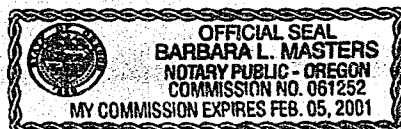
STATE OF OREGON)
) ss.
County of Klamath)

This instrument was acknowledged before me on November 2, 1999, by Roderick L. Slade, Trustee of The Elizabeth A. Slade Family Trust U.T.A.D. January 26, 1990.



Notary Public for Oregon
My commission expires: 2-5-01

AFTER RECORDING RETURN TO:
Brandsness, Brandsness & Rudd, P.C.
411 Pine Street
Klamath Falls, OR 97601



AMERITITLE, has recorded this
Instrument by request as an accommodation only,
and has not examined it for regularity and sufficiency
or as to its effect upon the title to any real property
that may be described therein.

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EXHIBIT "A"
LEGAL DESCRIPTION

A tract of land situated in that portion of Government Lot 25, Section 28, Township 35 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, lying East of the Dalles-California Highway and more particularly described as follows:

Beginning at an iron pin located in the Easterly boundary of the Dalles-California Highway, said point being South 8 degrees 41' East a distance of 1860.73 feet from the iron pin on the intersection of the North line of Government Lot 17 and the Easterly boundary of said Highway; thence South 89 degrees 43' East parallel with the North line of Government Lot 17, a distance of 250 feet to an iron pin; thence North 8 degrees 41' West parallel with said Dalles-California Highway a distance of 200 feet to an iron pin; thence North 89 degrees 43' West parallel with said North line of Government Lot 17 a distance of 250 feet to an iron pin on the Easterly boundary of said Highway; thence South 8 degrees 41' East along the Easterly boundary of said Highway, a distance of 200 feet more or less, to the place of beginning.

EXCEPTING THEREFROM, that portion conveyed to the State of Oregon, by and through its Department of Transportation Highway Division by instrument recorded June 4, 1988 in Volume M88, at page 36, Microfilm Records of Klamath County, Oregon.

State of Oregon, County of Klamath
Recorded 11/17/99, at 11:03 a. m.
In Vol. M99 Page 45591
Linda Smith,
County Clerk Fee \$ 15.00