

STATE OF OREGON

UNIFORM COMMERCIAL CODE

FINANCING STATEMENT

REAL PROPERTY - Form UCC-1A

KLAMATH

THIS FORM FOR COUNTY FILING OFFICER USE ONLY

This FINANCING STATEMENT is presented to the county filing officer pursuant to the Uniform Commercial Code.

1A. Debtor Name(s): <b>Landrum Joint Venture LLC</b>  1B. Debtor Mailing Address(es): <b>2949 Onyx          Klamath Falls, OR 97601</b>	2A. Secured Party Name(s): <b>U.S. Bank National Association</b>  2B. Address of Secured Party from which security information is obtainable: <b>PL-7 Commercial Loan Service-West          555 S. W. Oak          Portland, OR 97204</b>	4A. Assignee of Secured Party (if any):  4B. Address of Assignee:
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3. This financing statement covers the following types (or items) of property (check if applicable):

- ☒ The goods are to become fixtures on: \_\_\_\_\_ ☐ The above timber is standing on: \_\_\_\_\_
- ☐ The above minerals or the like (including gas and oil) or accounts will be financed at the wellhead or minehead of the well or mine located on: \_\_\_\_\_  
 (describe real estate)  
 See Exhibit A

and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is:

☒ Check box if products of collateral are also covered

Number of attached additional sheets: \_\_\_\_\_

A carbon, photographic or other reproduction of this form, financing statement or security agreement serves as a financing statement under ORS Chapter 79.

*Paul Edwin Landrum* PAUL EDWIN LANDRUM  
*Kenneth H. Landrum* KENNETH H. LANDRUM  
 Signature(s) of the debtor required in most cases. *Carol R. Russell*  
 Signature(s) of Secured Party in cases covered by ORS 79.4020

## 1. PLEASE TYPE THIS FORM.

## INSTRUCTIONS

2. If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filing officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.
3. This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. This form cannot be filed with the Secretary of State. Send the Original to the county filing officer.
4. After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document.
5. The RECORDING FEE must accompany the document. The fee is \$5.00 per page.
6. Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated.

Recording Party contact name: \_\_\_\_\_

Recording Party telephone number: \_\_\_\_\_

Return to: (name and address)

*U.S. Bank National Association*  
*Southern Oregon Business Banking Center*  
*PL-7 Commercial Loan Service-West*  
*555 S. W. Oak*  
*Portland, OR 97204*

Please do not type outside of bracketed area.

## TERMINATION STATEMENT

This statement of termination of financing is presented for filing pursuant to the Uniform Commercial Code. The Secured Party no longer claims a security interest in the financing statement bearing the recording number shown above.

By: \_\_\_\_\_  
 Signature of Secured Party(ies) or Assignee(s)

This Exhibit A is attached to and by this reference is made a part of the Uniform Commercial Code for Klamath County, dated October 22, 1999 executed in connection with a loan or other financial accommodations between U.S. Bank National Association and Fremont Millwork Co.

## EXHIBIT A

All of Debtor's now owned and hereafter acquired: (a) furnishings, fixtures, leasehold improvements and equipment which are now or hereafter located on or used in connection with the real property described below or any business operated thereon; (b) right title and interest in, to and under all existing and future leases covering all or any part of the property; (c) accounts, general intangibles, instruments, rents, revenues, income, issues, royalties, profits and other benefits arising from or relating to the Property or any business operated thereon; (d) accessions, additions, replacements and substitutions relating to any of the foregoing; (e) all records of any kind relating to any of the foregoing; and (f) all proceeds relating to any of the foregoing.

A parcel of land lying in the SW 1/4 of the NW 1/4 of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a casing nail set in a crosstie of the Westerly Great Northern Railway Company tracks, said nail having been set in August, 1955, by Frank Z. Howard to mark the SE corner of the NW 1/4 of the NW 1/4 of said Section 10; thence North 89 degrees 15'30" West 30 feet and South 0 degrees 10' East 30 feet to an iron pin on the East line of Lot 1, Block 4, THIRD ADDITION TO ALTAMONT ACRES, and the true point of beginning of this description; thence North 89 degrees 35' 30" West along the South line of Onyx Street a distance of 300.0 feet to an iron pin; thence South 0 degrees 07' East along the East line of Lot 7, Block 2 of FREMONT PARK TRACT 1183, a distance of 174.93 feet to the Southeast corner thereof; thence South 89 degrees 30' East a distance of 300.0 feet to an iron pin on the East line of Lot 2, Block 4, THIRD ADDITION TO ALTAMONT ACRES; thence North 0 degrees 07' West along the East lines of Lot 2 and Lot 1, Block 4 of said subdivision a distance of 175.4 feet to the point of beginning. Said description encompasses Lot 1 and the North 40 feet of Lot 2, Block 4, THIRD ADDITION TO ALTAMONT ACRES, LESS the North 10 feet of said Lot 1 lying within the right of way of Onyx Street.

GRANTOR: Landrum Joint Venture LLC

By:  PAUL EDWIN LANDRUM  
Authorized Member

State of Oregon, County of Klamath  
Recorded 11/22/99, at 9:17 a.m.  
In Vol. M99 Page 46212  
Linda Smith,  
County Clerk Fee \$ 10<sup>00</sup>